

31 December 2024

The information contained within this announcement is deemed by the Company to constitute inside information under the UK Market Abuse Regulations ("MAR"). Upon the publication of this announcement via a Regulatory Information Service ("RIS"), this inside information is now considered to be in the public domain.

Global Petroleum Limited
("Global" or "the Company")

Exercise of Warrants

Global Petroleum Limited (AIM: GBP) is pleased to announce that it has received a valid Warrant Notice of Exercise whereby 10,000,000 unlisted warrants have been exercised at 0.10 pence per warrant raising £10,000 for the Company. Accordingly, 10,000,000 Fully Paid Ordinary Shares ("Warrant Shares") have been allotted and issued in the capital of Company.

Application will be made for the Warrant Shares to be admitted to trading on AIM, which is expected to occur at 8.00am on or around 3 January 2025.

Total Voting Rights

Following Admission, the total issued share capital of the Company will be 3,927,121,789 Ordinary Shares. Accordingly, the figure of 3,927,121,789 is to be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in the Company under the FCA's Disclosure Guidance and Transparency Rules.

For further information please visit: www.globalpetroleum.com.au or contact:

Global Petroleum Limited Brian Chu, Co-Company Secretary and Non-Executive Director	+61 403 013 893
SPARK Advisory Partners (Nominated Adviser) Andrew Emmott	+44 (0) 20 3368 3555
CMC Markets (Joint Broker) Douglas Crippen	+44 (0) 20 3003 8632
SI Capital Limited Nick Emerson	+44 (0) 14 8341 3500
Tavistock (Financial PR & IR) Simon Hudson / Nick Elwes	+44 (0) 20 7920 31