

8 September 2025

GEO Exploration Limited

("GEO " or the "Company")

Capital Raise £1,109,000 and Issue of Fee Shares

Key Highlights:

- £1,109,000 million raised before expenses via placing of 277,250,000 new Ordinary Shares at 0.4 pence per share
- Proceeds to fund ongoing operational costs

GEO Exploration Limited (LSE AIM: GEO) is pleased to announce that it has successfully completed a capital raise (the “**Fundraise**”). The Company has raised £1,109,000 in aggregate before costs through the placing of 277,250,000 new Ordinary Shares (the “**Placing Shares**”) at a price of 0.4 pence per share (“**Issue Price**”).

The Fundraise saw strong participation from institutional, family offices and high-net-worth investors, which underpins their confidence in GEO’s strategy and their excitement about the potential of the Juno Project. Today’s Issue Price represents a 78% increase compared with the fundraise completed in January 2025 and a 515% increase over the fundraise in August 2024, underscoring the growing strength of the Company’s shareholder base and long-term value creation strategy.

CMC Markets UK plc, trading as CMC CapX, acted as the Company’s sole placing agent.

The net proceeds of the Fundraise will be used for ongoing operations costs, which for clarity excludes the funds already allocated for the maiden drill campaign at Juno Project per our commitments detailed in the RNS dated 14 August 2024.

Fee Shares

In addition to the Placing, the Company has issued 5,555,556 Ordinary Shares in to the Company’s social media and communications consultant in settlement of fees for two quarters.

Hamza Choudhry, Chief Financial Officer of GEO Exploration Limited, commented:

“We are very pleased with the strong support from our current investors, family offices, high-net-worth and institutional investors through this modest raise. This latest raise comes during a potential transformational period with drilling at Juno now underway. The Board prioritised minimising shareholder dilution in structuring this fundraise—ensuring alignment with long-term value creation.

These are exciting times for GEO, and we thank all new and existing shareholders for their support as we look forward to taking them with us on the journey ahead.”

Admission and Total Voting Rights

Application has been made to AIM for admission of the Placing Shares and the Fee Shares (together, the “New Ordinary Shares”), which will rank pari passu with the existing Ordinary Shares. Admission is expected to become effective, and dealings in the New Ordinary Shares to commence, on or around 8.00 a.m. on 12 September 2025.

Following Admission, the Company’s issued share capital will comprise 4,902,060,678 Ordinary Shares, each carrying one vote per share. Accordingly, the figure of 4,902,060,678 may be used by shareholders as the denominator for calculations by which they determine whether they are required to notify their interest in, or a change to their interest in, the Company under the FCA’s Disclosure Guidance and Transparency Rules.

The information contained within this announcement is deemed by the Company to constitute inside information under the UK Market Abuse Regulations (“MAR”). Upon the publication of this announcement via a Regulatory Information Service (“RIS”), this inside information is now considered to be in the public domain.

For further information please visit: www.geoexplorationlimited.com or contact:

Geo Exploration Limited

Hamza Choudhry, CFO and Executive Director

investors@geoexpltd.com

SPARK Advisory Partners Limited (Nominated Adviser)

Andrew Emmott, Jade Bayat

+44 (0) 20 3368 3555

CMC Markets (Joint Broker)

Douglas Crippen

+44 (0) 20 3003 8632

SI Capital Limited (Joint Broker)

Nick Emerson

+44 (0) 14 8341 3500

Follow us on social media



This announcement has been issued by and is the sole responsibility of the Company.