

13 April 2026

GEO Exploration Limited

("GEO " or the "Company")

Western Australia Gold Projects – Work Programme Update

Highlights

- Planned airborne geophysical surveys, geological fieldwork and geochemical programmes at the Gorge Project to support target generation.
- Auger geochemical soil survey across a ~5km gold trend at Gorge to define priority drill targets.
- Initial drilling programme planned at Gorge targeting surface gold occurrences, geochemical and structural targets.
- Ongoing technical work at Juno including 3D geological modelling and multi-element geochemical analysis.
- Follow-up diamond drilling planned at Juno targeting high-priority geophysical anomalies.

GEO Exploration Limited (AIM: GEO) is pleased to provide an update on planned exploration activities across its Western Australian gold portfolio, comprising the Gorge Project and the Juno Project.

The Company's strategy is focused on advancing both projects through systematic exploration programmes aimed at defining drill-ready targets with drilling to commence thereafter across both projects.

Gorge Exploration Activities Programme

The Company is progressing a systematic exploration programme at the Gorge Project, focused on modern exploration techniques to refine priority target areas and advancing the project towards a maiden drilling campaign.

Planned airborne geophysical surveys include: magnetic, radiometric, LiDAR and aerial photography surveys. These datasets will support detailed mapping of historical workings and deriving a litho-structural interpretation to assist target generation. Preferred contractors have already been identified and scheduled works are anticipated to commence in Q2 2026.

Field-based geological activities will include validation of historical geochemical results, confirmation of historic workings and drill locations, and detailed mapping to better understand controls on mineralisation. Supporting logistical work, including access preparation and heritage surveys, will also be undertaken to facilitate forward geochemical and drilling programmes. These activities are anticipated to commence in Q2 2026.

Given the presence of only shallow cover across parts of the project, an auger geochemical soil survey is proposed across the known mineralised trend of approximately 5km strike. This programme is anticipated to commence in Q3 2026 and is designed to define and prioritise targets for follow-up drilling, with flexibility to expand based on incoming results and ongoing interpretation.

Maiden drilling programme consisting of Reverse Circulation (RC) and/ or Air Core (AC) drill holes to test beneath known areas of surface gold mineralisation occurrences in addition to targets generated from proposed geochemical and geophysical surveys. Drilling activities will commence after the completion of heritage and government permitting.

Gorge Project Overview

The Gorge Project (Exploration Licence E08/3737), located approximately 110km west of Paraburdoo in Western Australia, covers an area of 81 square kilometres within the Proterozoic aged Capricorn Orogen. GEO recently acquired the licence, through its 100% owned subsidiary Gorge Gold Pty Ltd. The Gorge project is considered highly prospective for large scale gold systems of Orogenic-type or Carlin-type.

Limited historical exploration at Gorge has identified widespread gold mineralisation across the licence area. Gold occurrences have been recorded over approximately 5km of strike, supported by drainage, soil and rock chip sampling, historic workings, and alluvial and eluvial gold mining.

Historical results include:

- Rock chip samples returning gold values up to 134g/t Au
- Soil samples returning gold values up to 233g/t Au
- Drainage sampling returning elevated gold values
- Recovery of multiple gold nuggets from near surface, ranging from <2g to in excess of 100g

These results along with the proximity of the nugget recoveries suggests the potential presence of a primary bedrock gold source within the licence area.

Juno Exploration Activities Programme

The Company believes exploration is a systematic, multi-programme learning process and further drilling is warranted to test for the presence of higher grade mineralisation within the large multi kilometre scale of the Juno geophysical target.

The Company aims to develop a 3D geological model using recent drilling information to further refine targets for testing. Further geochemical studies using the collected multi-element assay and continuous XRF analysis data will be completed to determine if alteration zonation and pathfinder elemental signatures are evident that can be used to vector towards higher grade mineralisation.

At present, the phase two drilling campaign at Juno will consist of one diamond drill hole to test additional targets generated from geophysical surveys previously completed by GEO. The diamond hole aims to test a high priority gravity anomaly, with an offset induced polarisation chargeability response positioned at an interpreted geological contact in the basement, located approximately 5km south of JUD001. All government and heritage permitting requirements are already in place enabling efficient mobilisation and providing flexibility to expand the programme as required. The Company is progressing towards a targeted drilling commencement in Q3 2026.

Juno Project Overview

The Juno Project comprises four contiguous licences, located approximately 100km south of Paraburdoo in Western Australia and covers an area of 644 square kilometres within the Proterozoic aged, Capricorn Orogen.

The Company carried out its maiden drilling programme at the Juno Project during September and October 2025. Two diamond drill holes were successfully completed for c.1600m of drilling aimed to test for an Havieron style Proterozoic aged IRGS style deposit associated with the Juno geophysical anomaly.

Gold and copper sulphide mineralisation, together with silver and zinc, was intersected in both drillholes. Mineralisation intersected in JUD001 and JUD002 may represent a peripheral position within a larger mineral system. The licences contain several geophysical targets with similar features to other known IRGS style deposits elsewhere in Western Australia. In addition, evaluation of these recent and historic drilling results indicates the potential for Abra style sedimentary hosted lead-silver-copper-gold deposits at the Juno project.

Omar Ahmad, Chief Executive Officer, commented:

“We are advancing a systematic exploration programme across both Gorge and Juno, with a clear focus on moving targets through to drilling.

At Gorge, the scale and continuity of historical gold mineralisation provides a strong foundation for systematic target generation.

At Juno, we are building on early results as we continue to refine our understanding of what we believe is a broader mineralised system.

Our focus remains on disciplined execution as we look to unlock the potential across both projects.”

The information contained within this announcement is deemed by the Company to constitute inside information under the UK Market Abuse Regulations (“MAR”). Upon the publication of this announcement via a Regulatory Information Service (“RIS”), this inside information is now considered to be in the public domain.

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