

SEPTEMBER 2026

CORPORATE PRESENTATION

HIGH-IMPACT EXPLORATION IN AUSTRALIA & NAMIBIA



www.geoexplorationlimited.com

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Gorge Project – Licence and Tenure Risk

The Company's 100% interest in the Gorge Project exploration licence E08/3737 is subject to the terms and conditions of the tenement, applicable laws and regulations and all required governmental, regulatory, environmental, heritage, native title, land access and other approvals.

Although E08/3737 is currently granted, there can be no assurance that the licence will be renewed, extended or retained for its current term or on its existing terms. The licence or part of the licence area may be subject to mandatory or voluntary relinquishment, surrender or reduction, or may be varied, suspended, cancelled, forfeited, transferred or not renewed as a result of regulatory laws, rules, requirements, expenditure or work-programme commitments, reporting, payment or other obligations, decisions of relevant authorities or strategic and commercial decisions made by the Company.

The grant and continued holding of E08/3737 does not guarantee approval for any particular exploration, appraisal or drilling, development or mining activity. Future activities may remain subject to additional regulatory, environmental, heritage, native title, land access and other approvals and may be affected by funding, technical, geological, commercial and operational factors.

There can also be no assurance that exploration at Gorge will establish an economically recoverable mineral resource or ultimately result in development or mining.

Any loss, reduction, variation or non-renewal of E08/3737, or any inability to obtain necessary approvals, could materially affect the scope, timing, economics and value of the Gorge Project. References to E08/3737, the Company's interest and planned activities reflect their status as at 18 August 2026 and are not an assurance of continued tenure, ownership, future activity or value.

PEL94 – Licence, Participating Interest and Regulatory Risk

The Company's 78% Participating Interest in PEL94 and its position as operator are subject to the terms and conditions of the relevant petroleum exploration licence, petroleum agreement, joint venture and other contractual arrangements, applicable Namibian laws and regulations, work-programme and expenditure obligations and all required governmental, regulatory, environmental and other approvals.

There can be no assurance that PEL94 will be renewed, extended or retained for its current term or on its existing terms. The licence, participating interests or licence area may be subject to mandatory or voluntary relinquishment, surrender or reduction, or may be varied, suspended, cancelled, transferred, farmed out, not renewed or otherwise terminated, in whole or in part, as a result of applicable regulatory laws, rules, requirements, work-programme, expenditure, reporting, payment or other obligations, decisions of relevant authorities, contractual arrangements or strategic and commercial decisions.

The Company is pursuing potential farm-out opportunities in relation to PEL94. Any future farm-out, transfer or other transaction may result in a change to the Company's participating interest, operatorship, rights, obligations or economic exposure to PEL94, and there can be no assurance that any such transaction will be completed or on what terms.

Continued ownership of a participating interest in PEL94 does not guarantee that future exploration, appraisal or drilling approvals will be obtained, that hydrocarbons will be discovered in commercially recoverable quantities, or that any discovery will ultimately proceed to appraisal, development or production.

Changes in applicable law, regulation, fiscal terms, licence conditions or governmental requirements may also affect the Company's rights, obligations, expenditure requirements or project economics.

Any loss, relinquishment, reduction, variation or non-renewal of PEL94, any change in the Company's participating interest or operatorship, or any inability to obtain required approvals could materially affect the Company's interest in, and the timing, economics and value of, the project. References to PEL94, the Company's participating interest, operatorship and planned activities reflect their status as at the 18 August 2026 and are not an assurance of continued tenure, participation, operatorship, future activity or value.

Junro Project – Licence and Tenure Risk

The Company's interests in the Junro Project, including exploration licences E08/3497, E52/4391, E08/3744 and E08/3792, are subject to the terms and conditions of the relevant tenements, joint venture and other contractual arrangements, applicable laws and regulations and all required governmental, regulatory, environmental, heritage, native title, land access and other approvals.

There can be no assurance that any Junro tenement will be renewed, extended or retained for its current term or on its existing terms. Any tenement or part thereof may be subject to mandatory or voluntary relinquishment, surrender or reduction, or may be varied, suspended, cancelled, forfeited, transferred or not renewed as a result of regulatory laws, rules, requirements, expenditure or work-programme commitments, reporting, payment or other obligations, decisions of relevant authorities, contractual arrangements or strategic and commercial decisions.

The Company's interest in the Junro Project is also subject to its joint venture arrangements and may change as a result of transfers, transactions, contractual rights or other arrangements between the relevant parties.

Continued tenure does not guarantee that approvals required for future exploration, appraisal or drilling will be obtained, that planned activities will proceed on the timing or budget currently contemplated, or that exploration will establish an economically recoverable mineral resource or lead to development or mining.

Any loss, reduction, variation or non-renewal of a Junro tenement, change in the Company's project interest, or inability to obtain necessary approvals could materially affect the scope, timing, economics and value of the Junro Project. References to the Junro licences, ownership interests and planned activities reflect their status as at 18 August 2026 and are not an assurance of continued tenure, ownership, future activity or value.

The prospective resources for oil and gas referred to in this presentation were announced in March 2023 and May 2025.

Prospective Resources Cautionary Statement: the estimated quantities of petroleum that may be recovered by the application of a future development project(s) relate to undiscovered accumulations. These estimates have both an associated risk of discovery and a risk of development. Further exploration, appraisal and evaluation are required to determine the existence of a significant quantity of potentially moveable hydrocarbons.

By accepting any copy of the materials presented, you agree to be bound by the foregoing limitations.

Use of Proceeds

Indicative use of proceeds and allocations are subject to change as the Company's activities progress, with the timing, scope and allocation of expenditure dependent on factors including exploration results, approvals, acquisition opportunities, operational requirements, capital availability and other considerations customary in mineral and petroleum exploration. Funds may be reallocated between activities as circumstances and priorities evolve.

Competent Person – Petroleum Resources (2023 Data) The petroleum resources information in this presentation and the accompanying presentation is based on, and fairly represents, information and supporting documentation in a report compiled by Paul Howlett, who is a qualified person for the purposes of the AIM Guidance Note for Mining, Oil and Gas Companies. Paul is consultant Exploration Manager for CEO Exploration and is employed by Energy Explorers Limited. He has a Master's Degree in Sedimentology from Birkbeck College of the University of London, is a Member of the American Association of Petroleum Geologists and has over 30 years of experience in the oil and gas industry. Mr. Howlett has consented in writing to the inclusion of the petroleum resources information in this presentation in the form and context in which it appears.

Competent Person – (2025 Data) The petroleum resources information in this presentation is based on, and fairly represents, information and supporting documentation in a report compiled by Gil Machado, who is a qualified person for the purposes of the AIM Guidance Note for Mining, Oil and Gas Companies. Gil is the Technical Manager at Chronosurveys Lda, a Geological consulting company providing services internationally. He has a PhD in Stratigraphy and Petroleum Geology and 15 years of experience in the oil and gas industry, dealing with projects in West Africa, Brazil, Middle East and Portugal. He is a member of the American Association of Petroleum Geologists and the European Association of Geoscientists and Engineers.

Doctor Gil Machado has consented in writing to the inclusion of the petroleum resources information in this presentation in the form and context in which it appears.

Competent Person – Gold Resources The information in this presentation relating to the Junro Project and the Gorge Project, historical exploration, proposed exploration activities, exploration potential, and the current status of the exploration licence, E08/3497, E52/4391, E08/3744, E08/3792 and E08/3737, is deemed to be a true representation of the mineral exploration opportunity for the tenement. Mr. Steven Andrew Milner has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration, and to the proposed activities to be undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Steven is a member of the Australasian Institute of Mining and Metallurgy (AImSMM #109255), is employed as a consultant with Auswide Mining Title Management Pty Ltd and is a graduate of Durham University and has over 40 years of experience in exploration and mining in Australia, Zimbabwe and Namibia. Steven is a Director of Mineral Search Pty Ltd.

Company Overview

GEO

LSE TICKER

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SHARE PRICE – 1ST SEPT 2026

14.37%

Directors' Shareholding (as at 30 June 2026)

OMAR AHMAD	8.94%
HAMZA CHOUDHRY	3.66%
AZIB KHAN	1.72%
BRAIN CHU	0.05%

STRATEGIC PARTNER

CALLUM BAXTER	5.96%
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Corporate Overview

GEO Exploration Limited is an AIM-listed exploration company focused on advancing high-impact mineral and hydrocarbon opportunities in Australia and Namibia. The Company combines technical and commercial expertise with a disciplined approach to exploration, capital allocation and strategic partnerships.

The Company aims to leverage its extensive technical and commercial expertise to become a highly valued mineral resource and hydrocarbon exploration and production company.

GEO's current portfolio is centred on its Juno and Gorge gold projects in Western Australia and its offshore PEL94 hydrocarbon licence in Namibia, while continuing to evaluate selective opportunities significant upside potential, capable of creating long-term shareholder value.



Experienced Leadership

Management and Board with experience across exploration, capital markets, finance and investment.

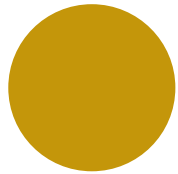


Shareholder-Aligned Strategy

Focused on advancing high-impact exploration opportunities while maintaining capital discipline and seeking to build long-term shareholder value.

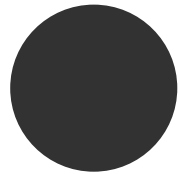
Corporate Overview - Current Activity

Gorge Project - Gold Exploration Project in Western Australia



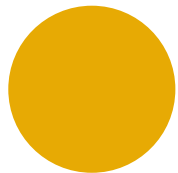
Strategic Gold Tenement Acquisition in Western Australia

GEO acquired 100% interest in the Gorge Project (E08/3737), Western Australia. E08/3737 is granted and has executed Native Title Agreement in place.



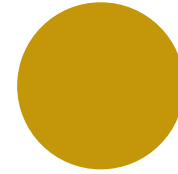
Licence Location and 5 km Gold Mineralisation Strike

Licence located 110km west of Paraburdoo, covering 81 km² of Proterozoic metasediments in the Capricorn Orogen, with gold mineralisation identified over approximately 5 km of strike.



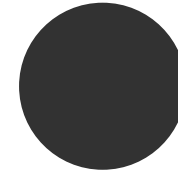
Historic High-Grade Gold Evidence

Historic exploration identified gold over ~5km of strike, with rock chip results up to 134g/t Au, soil results up to 233g/t Au, and near-surface nuggets up to c.100g supporting potential for a nearby primary bedrock gold source.



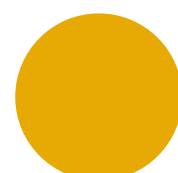
Systematic Follow-Up Work Programme

Airborne surveys and initial fieldwork have been completed, with 35 rock chip and 245 soil samples collected. Further mapping, ~1,150 soil samples and 70 additional rock chips will refine targets for future drilling.



Geological Model Significantly Advanced

Integrated interpretation has identified a major structural corridor, possible intrusive rocks at depth and multiple prospective structural intersections.

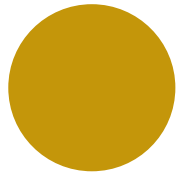


12 Targets Identified, 3 Priority Targets

9 new targets have expanded the Gorge target inventory to 12 areas. Gorge Mine, 401 Prospect and MAG001 have emerged as the Company's three highest-ranked exploration targets.

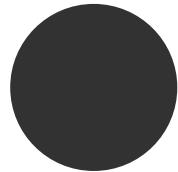
Corporate Overview - Current Activity

Juno Project - Gold Exploration Project in Western Australia



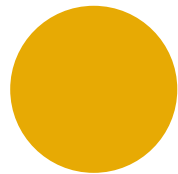
Strategic Gold Tenement Acquisition in Western Australia

GEO acquired 80% of gold exploration licence 08/3497 in August 2024 in Western Australia from world class geologist Callum Baxter.



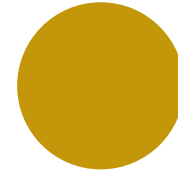
Further Gold Tenement Acquisition in Western Australia

Three further licences E52/4391, E08/3744 and E08/3792 in the surrounding area have been acquired.



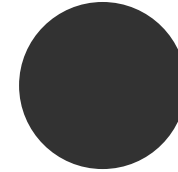
Maiden Drilling Confirms Mineralisation

Maiden drilling intersected gold and copper sulphide mineralisation, with silver and zinc, supporting the potential for a larger mineral system and further targeted exploration across the multi-kilometre Juno target.



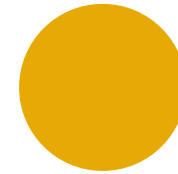
Callum Baxter: Key Figure in Havieron Discovery

Callum Baxter is credited with the discovery of the Havieron deposit in Western Australia, now a key asset of £5 billion AIM-listed Greatland Resources Limited (AIM: GGP; ASX: GGP).



Callum Baxter: Highly Valuable JV Partner

Callum Baxter is JV partner and consultant to the company for the exploration of the gold licence and retains 20% of the licence.

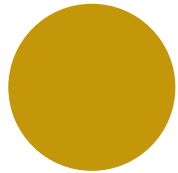


Technical Work and Follow-Up Drilling

Ongoing technical work includes 3D geological modelling and multi-element geochemical analysis to further refine priority targets. Follow-up diamond drilling is planned to test high-priority geophysical anomalies at Juno.

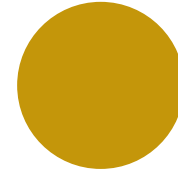
Corporate Overview - Current Activity

Namibia Project - Highly Prospective Acreage in Namibia



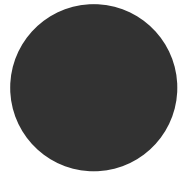
PEL94 – Farm-Out Engagement

GEO continues to engage with a number of industry participants regarding potential farm-out opportunities for PEL94, with interested parties accessing the Company's data room. Discussions remain ongoing as the Company seeks the best outcome for GEO and its shareholders.



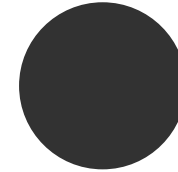
Major Operators Increase Walvis Basin Activity

BP is acquiring a 60% operated interest in Eco Atlantic's PEL97, PEL99 and PEL100 licences, including PEL97 adjacent to GEO's PEL94, while Chevron advances drilling in PEL82, reinforcing major-company activity around GEO's Walvis Basin acreage.



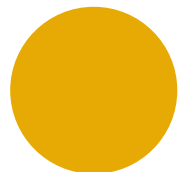
4,314 MMbbl Unrisked Mean Resources Across 2 Prospects & 9 leads

4,314 MMbbl unrisked mean estimate prospective resources across 2 prospects and 9 leads, with the 2 prospects mapped on 3D seismic data.



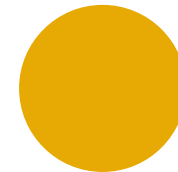
Focused on Returns, Capital Efficiency, & Partnerships

Focus on capital discipline and shareholder return, developing assets with minimal capital expenditure and seeking an industry partner for a full carry-on current exploration programme.



GEO Holds Majority Stake in PEL94

GEO has a 78% Participating Interest as operator in the highly prospective PEL94 exploration licence offshore Namibia



GEO Offers Low-Cost Upside in Namibia

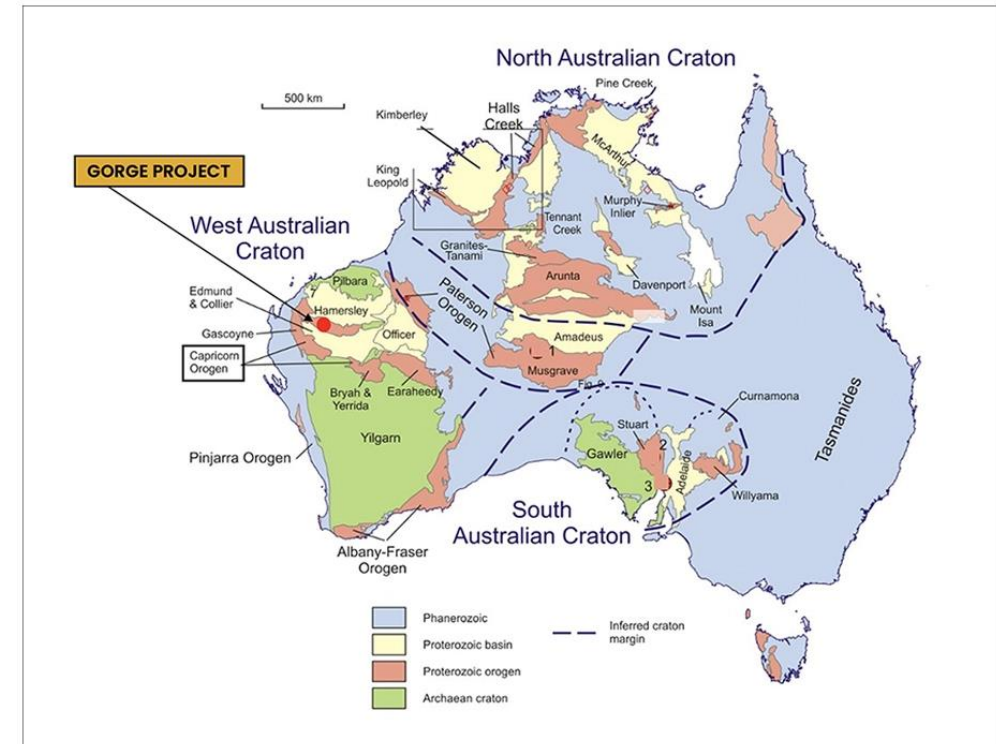
GEO gives investors low risk / low-cost future exposure to Namibian exploration, which has major upside.



The Gorge Project in Western Australia

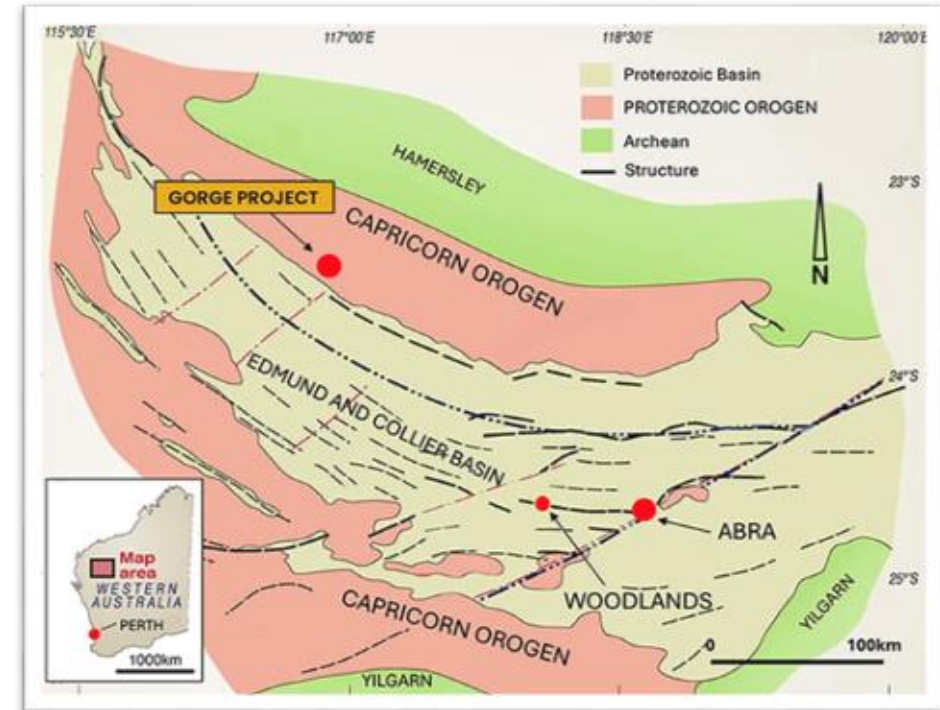
Gorge Project: Prospective for Multiple Mineralisation Styles

- Gorge Project is located in Western Australia approximately 110km west of Paraburdoo.
- The Gorge project covers 81 km² of Proterozoic metasediments within the Capricorn Orogen.
- Exploration Licence 08/3737 is granted and held 100% by GEO.
- Prospective for multiple mineralisation styles; primary focus is large-scale gold deposits.



Gorge Project: Early & Historic Work

- Work In the late 1800s small scale miners were active across the licence area collecting alluvial and elluvial gold from within and adjacent to dry stream beds.
- During this time bedrock sources of primary gold mineralisation were discovered where shallow shafts were established and relatively high-grade gold ore was extracted.
- Newspaper articles published in 1896 and 1897 report bedrock mineralisation at Gorge West extending for more than 1km in length with extracted ore returning 14oz gold per ton (+450g/t gold).
- At Gorge East (104 Prospect) bedrock mineralisation extended for approximately 200m and extracted ore reported assays of 160oz gold per ton (+5,000g/t gold).



Gorge Project: Early & Historic Work

- More modern exploration for precious metals commenced in the 1980s. Australian Anglo American Limited (AAL) evaluated the Gorge East area (104 Prospect) during 1985 with work including drainage sampling, rock chip sampling and soil sampling.
- Drainage sample results peaked at 192ppb gold, soils up to 233,300ppb gold (233g/t gold), and rock chip samples up to 62g/t gold (Figure 1).
- Limited drilling of seven RAB holes and seven diamond holes was completed which included documented results of 1m at 35g/t gold from 1m (RABP005), and 1m at 4.7g/t gold from 26m (DD006).
- The locations of historical diamond and RAB drill holes were confirmed during GEO's 2026 field reconnaissance programme, allowing legacy drilling data to be more accurately incorporated into the geological model.

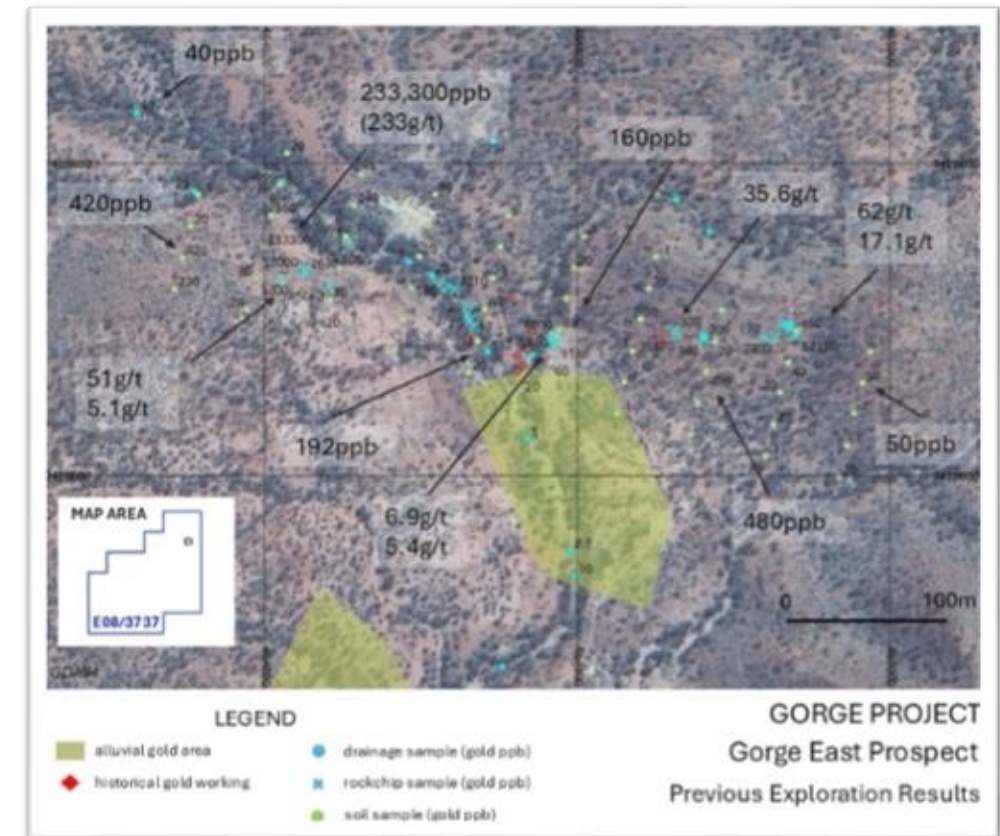


Figure 1 - Gorge East Prospect Previous Exploration Results

Gorge Project: Early & Historic Work

- Following the positive results achieved by Australian Anglo American Ltd at the Gorge East Prospect, Metana Minerals NL (Metana) recognised the gold potential of the broader geology. As a result, the company embarked on a regional heliborne drainage sampling programme.
- The programme covered approximately 100 kilometres of strike and an area of around 2,000 square kilometres within the Capricorn Orogen. It extended from Gorge in the west to areas south of Paraburdoo in the east. This work was carried out during the mid to late 1980s.
- This was successful in generating more than 10 areas with elevated gold in streams across 100km of geological strike, including an area of around 5km x 2km within the current Gorge exploration licence.

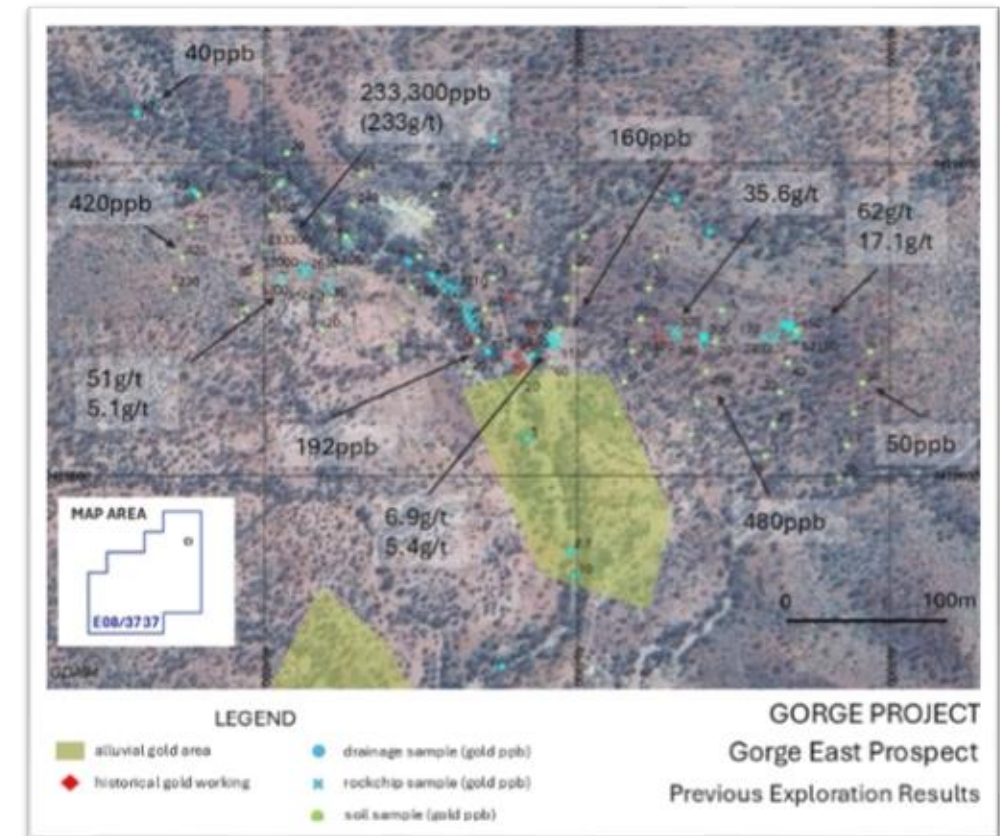


Figure 1 - Gorge East Prospect Previous Exploration Results

Gorge Project: Early & Historic Work

- During the heliborne work historical alluvial and elluvial surface workings, and bedrock workings from the late 1800s were noted and mapped.
- More than 6 areas of surface workings across 5km of strike were noted and results of drainage sampling across the licence included 163ppb gold, 138ppb gold, 137ppb gold, 106 ppb gold, 90ppb gold, and 82ppb gold with many other results greater than 10ppb gold.
- During the 1990s small scale surface mining was carried out on alluvial and elluvial areas within the Gorge licence.
- No reliable production records are available from this period, however machinery and other infrastructure remining on site suggests reasonable gold was being sourced, and satellite imagery shows several areas subject to machine working of surface material.

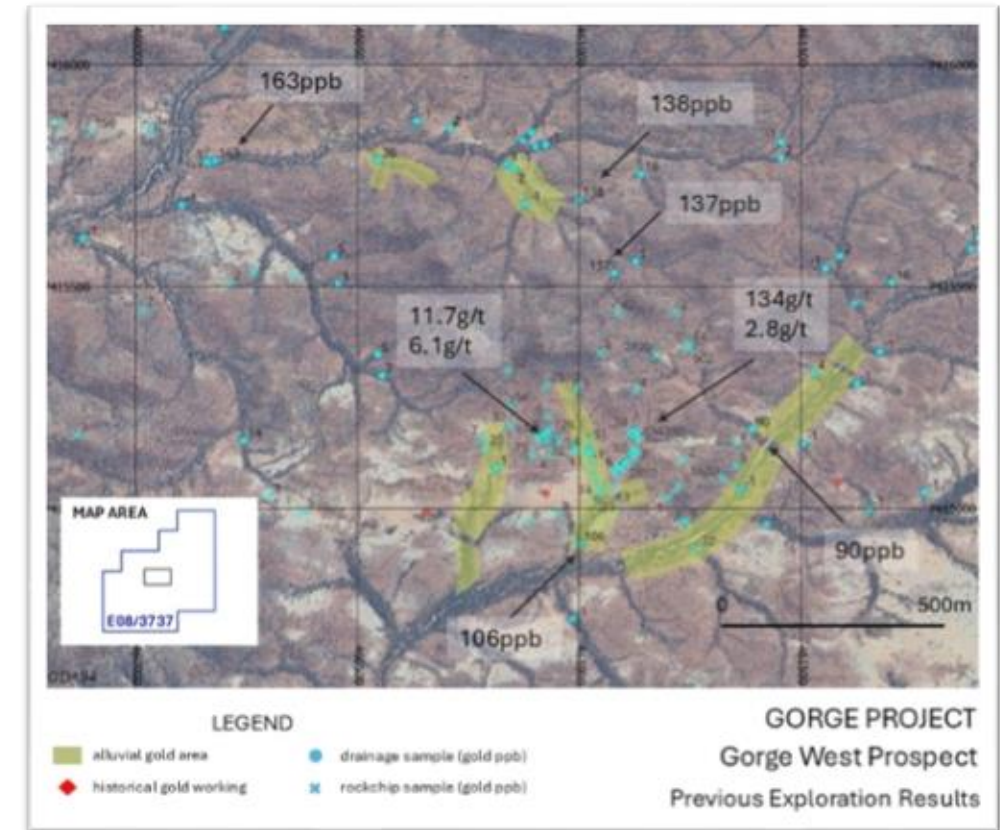


Figure 2 - Gorge West Prospect Previous Exploration Results

Gorge Project: Early & Historic Work

- Between 2006 and 2010 Ashburton Resources Limited (Ashburton Resources) carried out reconnaissance rock chip sampling across several areas within the current Gorge project area, primarily concentrating on the Gorge West prospect (Figure 2).
- Rock chip sample results included 134g/t gold, 11.7g/t gold and 6.1g/t gold. No further work was carried out by Ashburton Resources.
- These rock chip results, strike length of historic workings and footprint of elevated gold in drainage samples over an area of more than 2 square kilometres provide a compelling early-stage gold exploration target of significant size.

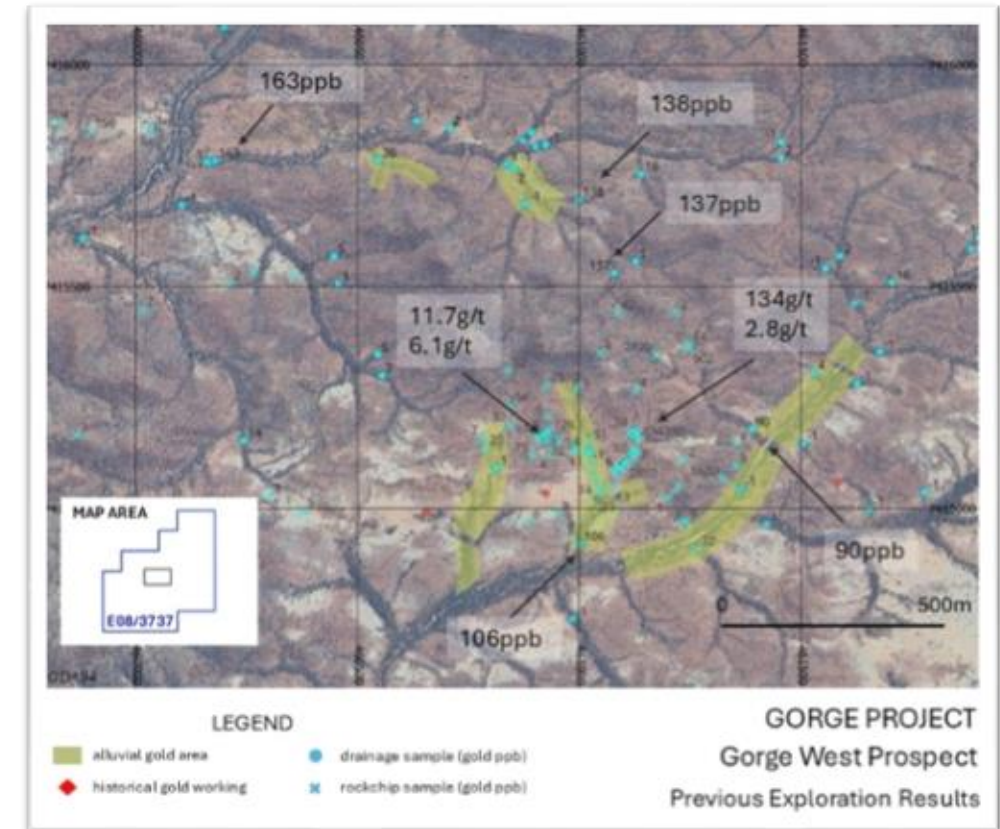


Figure 2 - Gorge West Prospect Previous Exploration Results

Gorge Project: Early & Historic Work

- During the early 2020s small scale reconnaissance prospecting activities were completed across the Gorge licence.
- Several gold nuggets were collected ranging in size from <2g per piece to more than 100g (Figures 3 and 4).
- These were collected from alluvial areas within the Gorge West prospect. The proximity of the nuggets suggests that a primary bedrock gold source may be nearby.



Figure 3 - Gorge West Prospect. Gold Nuggets Collected from Near Surface



Figure 4 - Gorge West Prospect. Gold Nugget Collected from Near Surface

Gorge Project: Early & Historic Work

- Following compilation of historical data and recognition of recent prospecting activities it is apparent that the Gorge licence represents a large scale, high quality early-stage gold exploration opportunity with demonstrated bedrock and surface gold occurrences, located in a favourable jurisdiction.
- Indications of gold mineralisation are present over a strike length of approximately 5km within the licence area.
- Infrastructure on site is limited, however nearby roads and towns provide adequate supply opportunities with daily air services to Paraburdoo, approximately 110km to the east.



GORGE PROJECT – LOCATION MAP

Gorge Project: Recent Work Programme

LiDAR & Aerial Photography Survey Results

- The high-resolution LiDAR and aerial photography survey over the full Gorge Project licence area was completed ahead of schedule in May 2026 by Aerometrex Ltd.
- The results have materially improved GEO's ability to identify and map key surface features across the Project, including historic workings, shafts, geological outcrops, access tracks and local topography.
- Figure 5 shows the LiDAR-derived digital terrain model across the Project area, including target areas, historical workings and the tenement outline, providing a significantly improved surface dataset for geological and logistical planning.

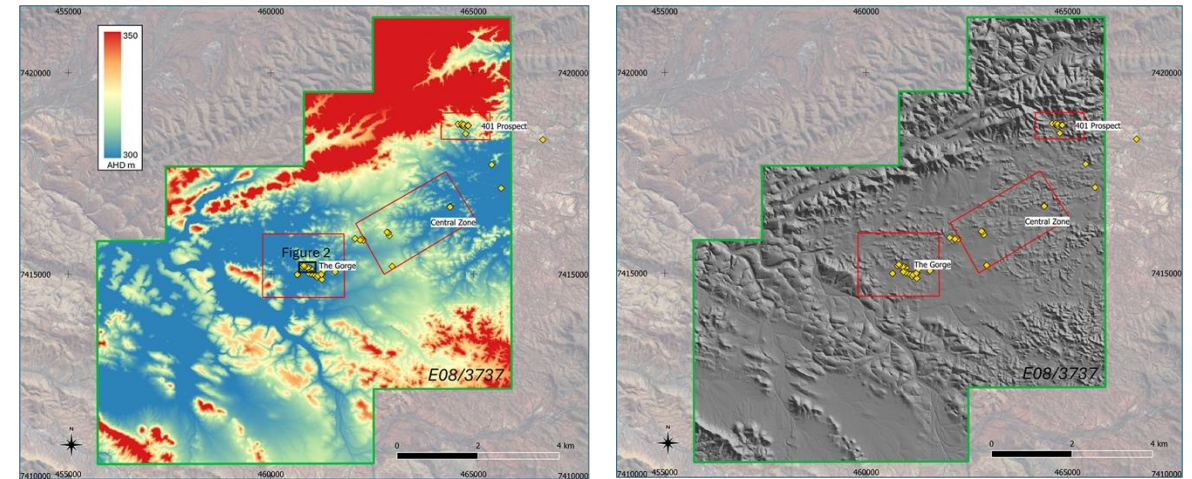


Figure 5 - Gorge West Prospect Previous Exploration Results Figure 1 – LiDAR DTM results with target areas, historical workings and tenement outline. (Left) pseudo colour (Right) grey scale with sun shading. Plan view.

Gorge Project: Recent Work Programme

LiDAR & Aerial Photography Survey Results

- At the Gorge West area, the benefits of the new dataset are particularly clear. Figure 6 shows how the aerial photography and LiDAR-derived terrain model enable clearer identification of historic shafts and workings, providing important information for follow-up mapping, access planning and future drill preparation.
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- This information will be integrated with the magnetic, radiometric and field datasets to assist geological interpretation, target generation and planning for the proposed maiden drilling programme.

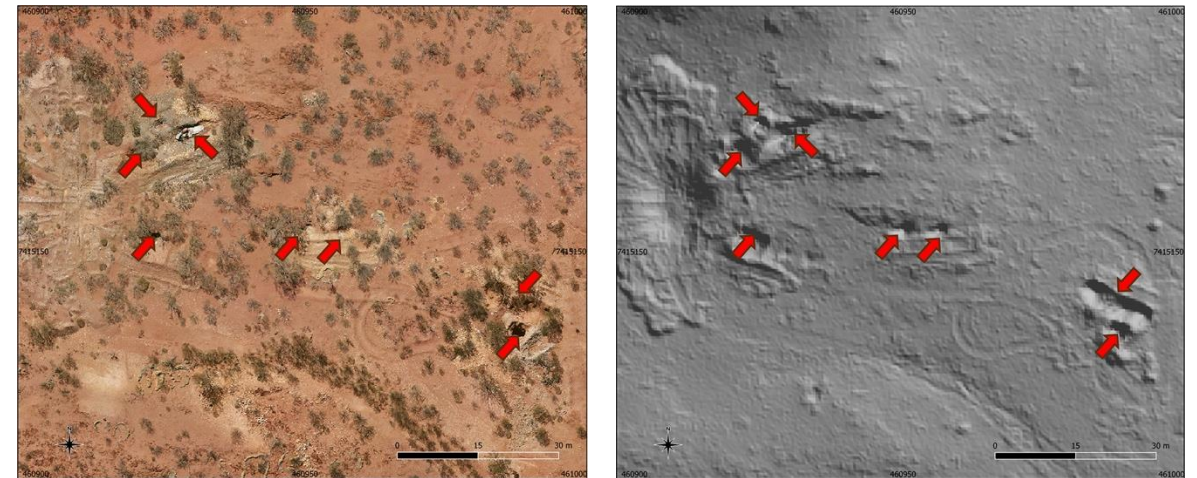


Figure 6 – Gorge West mining area, historic shafts shown by red arrows (Left) Aerial Photography (Right) DTM grey scale. Plan view.

Gorge Project: Recent Work Programme

Magnetic & Radiometric Survey Results

- The airborne magnetic survey over the full Gorge Project licence area was completed in June 2026. The results are being used to enhance GEO's understanding of the Project's geology, structural framework, and potential controls on mineralisation.
- Initial interpretation of the magnetic data has improved the definition of the previously recognised approximately 5 km trend of historical gold mineralisation and workings. This trend is now interpreted as a major northeast-trending structural zone, with areas of demagnetisation that may potentially be indicative of hydrothermal fluid flow associated with a significant gold system.
- The mineralised gold trend is also interpreted to be offset by later northwest-trending structures. The intersection of these significant structures may represent important controls on gold mineralisation. Figure 7 shows the magnetic survey results across the Project area, including the target areas, historical workings and tenement outline.

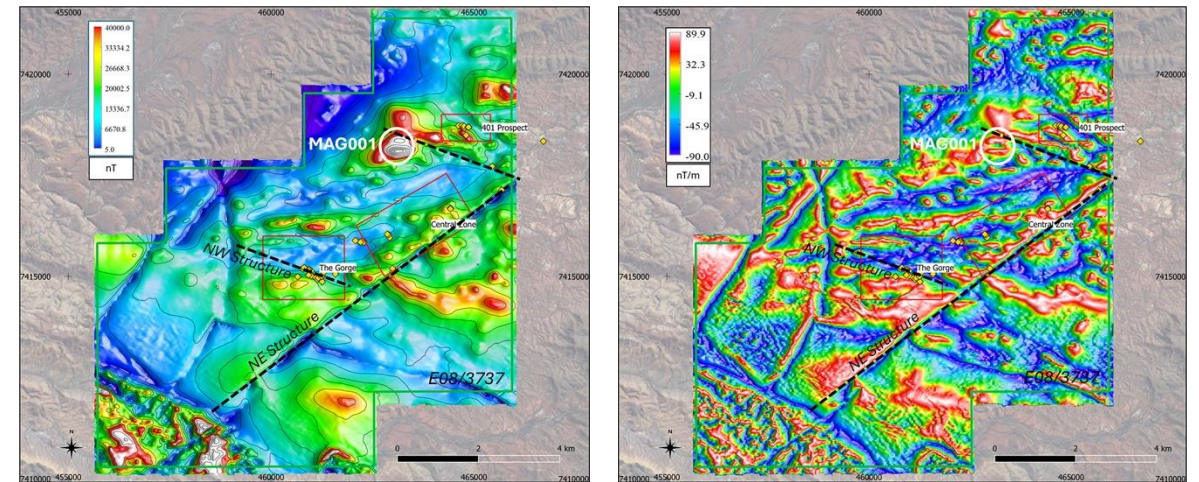


Figure 7 – Magnetic survey results with target areas, historical workings and tenement outline. (Left) RTP image (Right) Tilt Derivative image. Plan view.

Gorge Project: Recent Work Programme

Priority Magnetic & Radiometric Anomalies

- The airborne survey identified a new high-priority magnetic anomaly, MAG001, in the northwest of the tenement. The anomaly is strike-limited, has an amplitude of approximately 400nT, and 3D inversion modelling indicates a depth to top of approximately 300m beneath surface with significant vertical extent.
- Importantly, MAG001 is coincident with a topographic anomaly identified from the recently completed LiDAR and aerial photography survey, with iron-oxide staining also observed at surface.
- This combination of magnetic, topographic and surface alteration features is considered encouraging and may be consistent with features observed in certain intrusion-related gold systems, including the style of target GEO is actively evaluating at its Juno Project. Figure 8 shows the magnetic depth-slice and 3D inversion model for MAG001, which will now be assessed as part of the ongoing target refinement work.

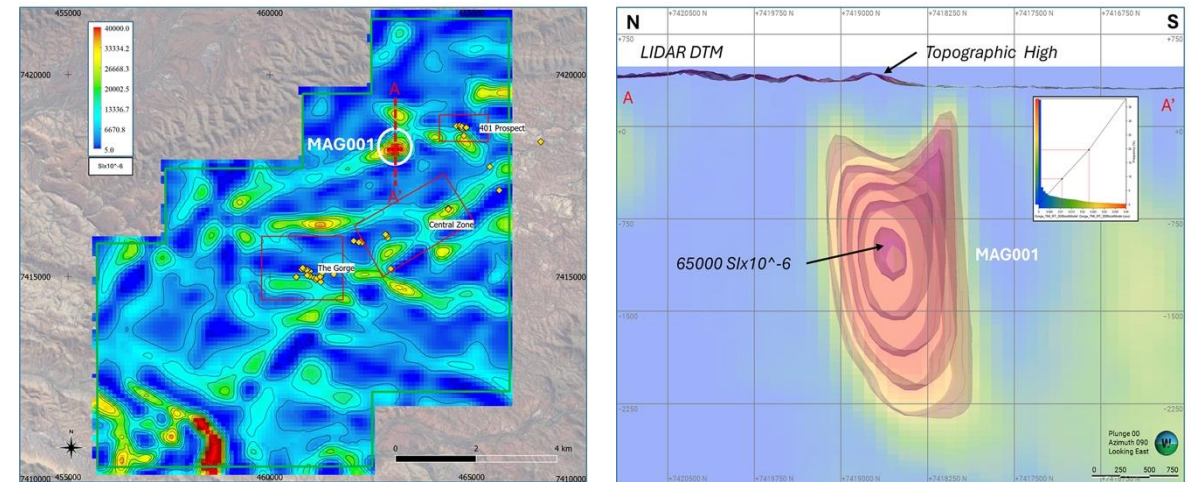


Figure 8 – Magnetic survey results with target areas, historical workings and tenement outline. (Left) 500m Depth Slice image. Plan View. (Right) 3D magnetic inversion isosurfaces & block model. Section View. Looking East VE1.

Gorge Project: Recent Work Programme

Priority Magnetic & Radiometric Anomalies

- In addition, interpretation of the radiometric data has identified two significant uranium anomalies, RAD001 and RAD002, located proximal to the known gold trend. RAD001 is located approximately 300m from MAG001, providing a further area of interest for follow-up evaluation.
- The combination of magnetic and radiometric signatures is considered encouraging and may be consistent with features observed in certain Iron-Oxide-Copper-Gold (IOCG) systems, including deposits such as Carapateena, Olympic Dam and Ernest Henry. Figure 9 shows the radiometric survey results, including the RGB ternary image and uranium channel image across the Project area.
- These magnetic, radiometric and topographic features will be integrated with the LiDAR, aerial photography, soil geochemistry and geological mapping datasets to assist GEO in ranking and refining priority targets for the proposed maiden drilling programme.

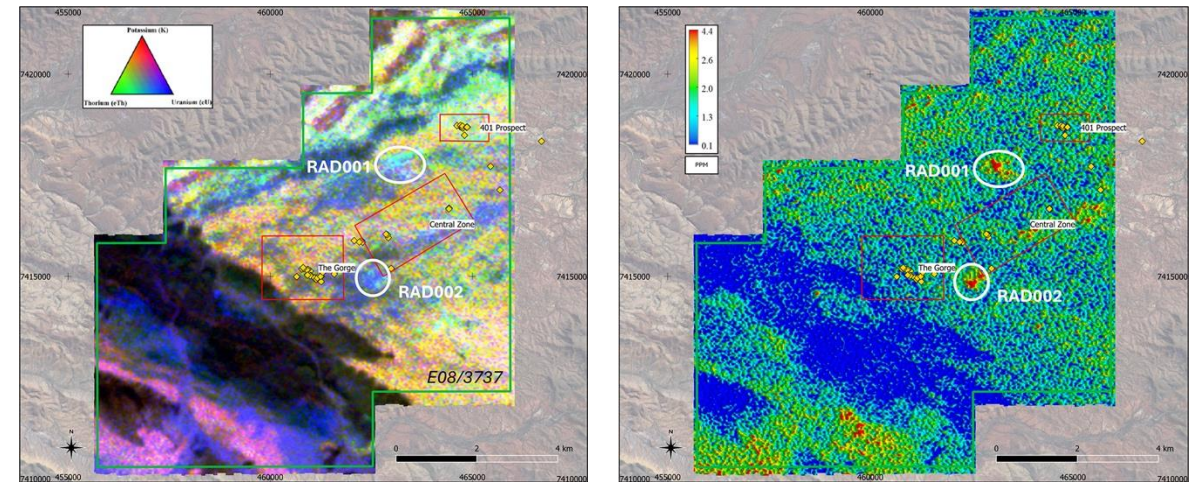


Figure 9 – Radiometric survey results with target areas, historical workings and tenement outline. (Left) RGB ternary image (Right) Uranium channel image. Plan View

Gorge Project: Recent Work Programme

Field Reconnaissance Programme

- Recent field reconnaissance undertaken between May and June 2026 has returned highly encouraging results across multiple target areas, further strengthening the exploration potential of the Gorge Project.
- The work programme has confirmed significant field indicators across the Gorge Mine Prospect, 401 Prospect, and Central Zone Prospect, including visible gold in quartz vein material, historic hard-rock workings, copper-rich gossan mineralisation, and favourable structural geological features associated with gold systems.
- A detailed field programme was completed across the project during this period, comprising geological mapping, validation of historic exploration data, collection of rock chip and grab samples, and verification of historical workings and drill collar locations.

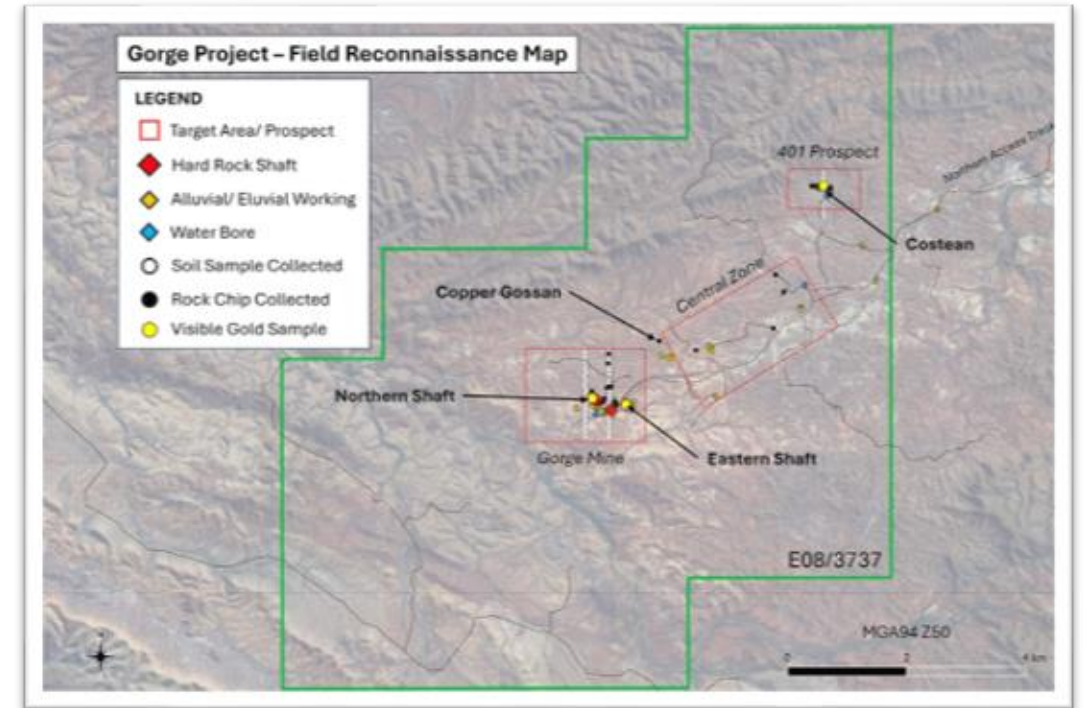


Figure 10 - Field Reconnaissance Map

Gorge Project: Recent Work Programme

Field Reconnaissance Programme

- In addition, an orientation soil geochemistry survey was completed over key areas of known mineralisation to support the refinement of future exploration targeting.

- The Gorge Project is characterised by excellent surface exposure and limited alluvial cover, providing highly favourable conditions for effective surface geochemical exploration.

Key Activities Included:

- > Geological mapping and structural interpretation
- > Validation of historic exploration results and workings
- > Rock chip samples collected, together with grab sampling across selected target areas
- > Confirmation of historic shafts, costeans, and drill locations
- > Orientation soil geochemistry survey across key target areas

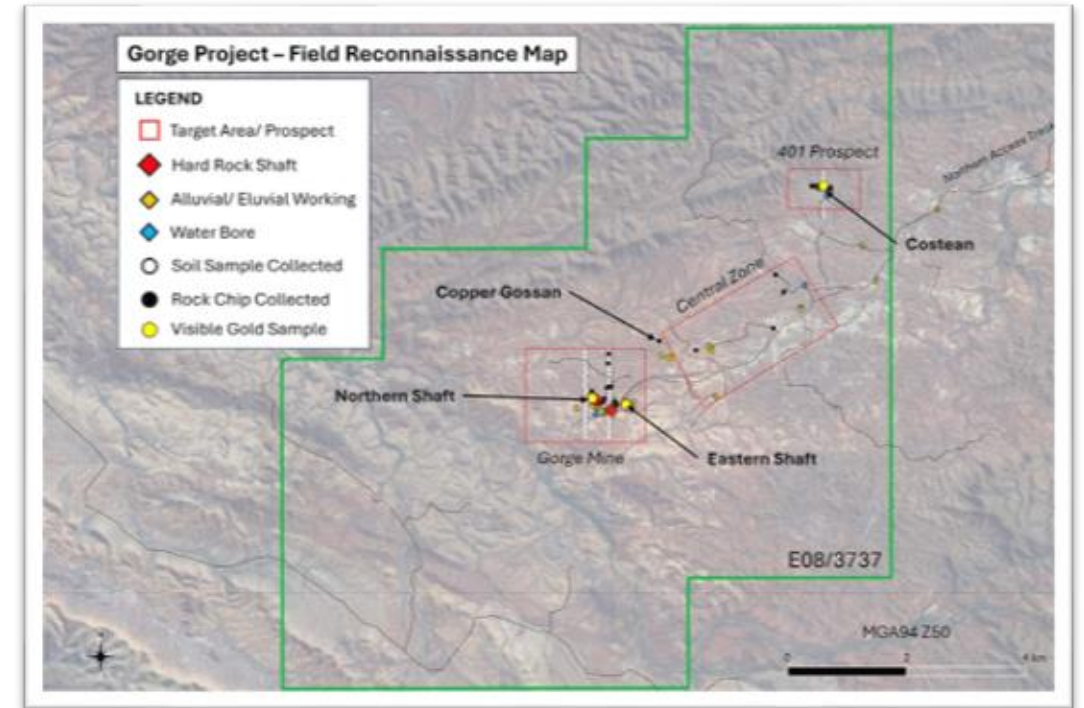


Figure 10 - Field Reconnaissance Map

Gorge Project: Recent Work Programme

Soil Geochemistry Programme

- The orientation soil geochemistry survey formed an important component of the May-June 2026 field programme and was designed to evaluate the effectiveness of soil geochemistry as an exploration tool across the Gorge Mine and 401 Prospect target areas.

- The orientation survey was designed to determine the most effective sampling and analytical methods for a larger soil geochemistry programme planned across approximately 5 km of prospective strike, encompassing historic workings and newly identified exploration targets.

- A detailed field programme was completed across the project during this period, comprising geological mapping, validation of historic exploration data, collection of rock chip and grab samples, and verification of historical workings and drill collar locations.



Survey Highlights::

- > 245 soil samples collected
- > 80 sample sites across three profiles
- > 50m sample spacing over known mineralised zones
- > Samples submitted to Intertek Laboratories (Perth)

Gorge Project: Recent Work Programme

Geological Observations

- Field mapping identified evidence of a structurally controlled mineral system, including Quartz veining & vein networks, faulting & folding structures, alteration zones associated with mineralisation, sulphide & iron-oxide mineral signatures.
- Importantly, visible gold was observed in quartz vein samples from all three prospect areas, including material associated with historic workings and mullock heaps adjacent to vertical shafts.
- Samples of visible-gold-bearing material were provided by independent prospectors. These are considered encouraging and warrant controlled follow-up sampling and laboratory analysis.
- Structural data collected during the programme will be integrated with recently acquired airborne geophysical datasets to refine exploration targeting and identify priority drill targets.



Figure 11 - Visible gold in a quartz vein sample understood to have been sourced from mullock heaps associated with the eastern shaft at the Gorge Mine. Coarse free gold is observed along fractures and veinlets within the quartz vein samples.

Gorge Project: Recent Work Programme

Logistics & Infrastructure

- As part of the field programme, logistical reconnaissance was also undertaken to assess site access and infrastructure requirements for future exploration activities.

Key Infrastructure:

- > Accessible northern track network (mapped and assessed for upgrades)
- > 3 water bores identified across the Gorge Mine, 401 Prospect & Central Zone Prospect
- > Fresh water encountered at all 3 bore locations within approx 20m of surface

-
- The assessment confirmed several important logistical advantages that will support the efficient advancement of the Gorge Project, as exploration progresses towards drilling.



Figure 12 – Water bore identified at the 401 Prospect.

Gorge Project: Recent Work Programme

Geological Model Advanced

- Final processing and interpretation of GEO's airborne geophysical, LiDAR and aerial photography datasets has significantly enhanced the geological understanding of the Gorge Project.

Key Outcomes:

- Gorge confirmed to be centred on the regionally significant Wyloo Dome
- Nine further exploration targets identified, increasing the current target inventory to 12 areas
- Rank-one targets at Gorge Mine, 401 Prospect and MAG001 further upgraded
- Major structural corridor, possible intrusive rocks at depth and multiple prospective fault intersections identified
- LiDAR interpretation identified 24 historic shafts and 12 trenches, demonstrating more widespread historical activity than previously recognised
- Results materially strengthen GEO's geological model for Gorge

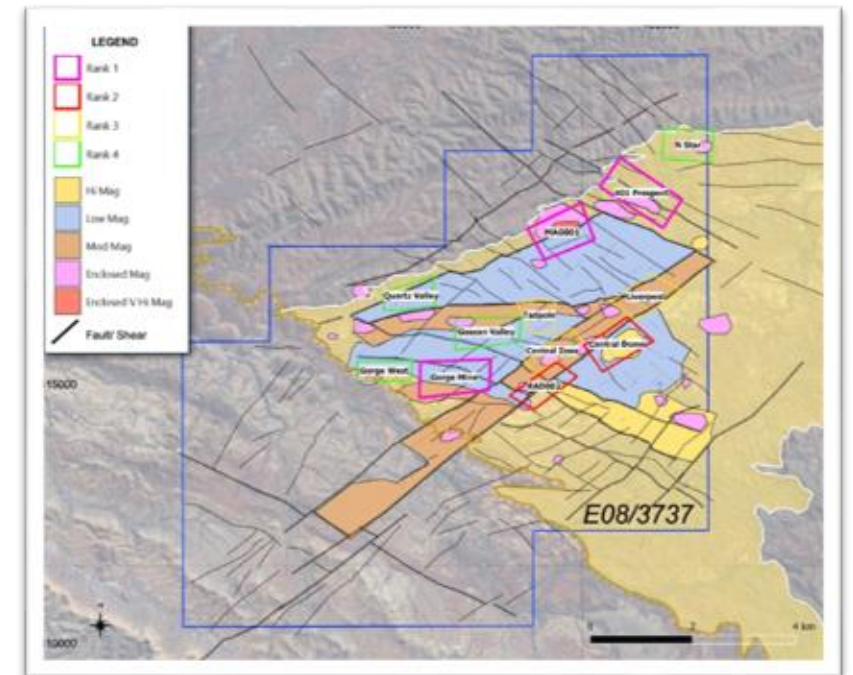


Figure 13 – Ranked targets on Solid Geological Interpretation

Gorge Project: Recent Work Programme

Regional Geological Setting

- The Gorge Project is centred on the regionally significant Wyloo Dome, a domal geological structure within a highly prospective regional setting.
- Regional gravity and airborne electromagnetic interpretation indicates that the Wyloo Dome lies along a major northeast-southwest structural corridor and overlies a large gravity anomaly that may indicate mafic intrusives or dyke swarms at depth.
- Deep-seated structures can provide pathways for mineralising fluids, while areas where faults, folds and possible intrusive contacts intersect are considered particularly prospective.
- The geological features identified at Gorge share characteristics observed within a number of globally significant mineral systems and provide GEO with a strengthened regional framework for exploration.

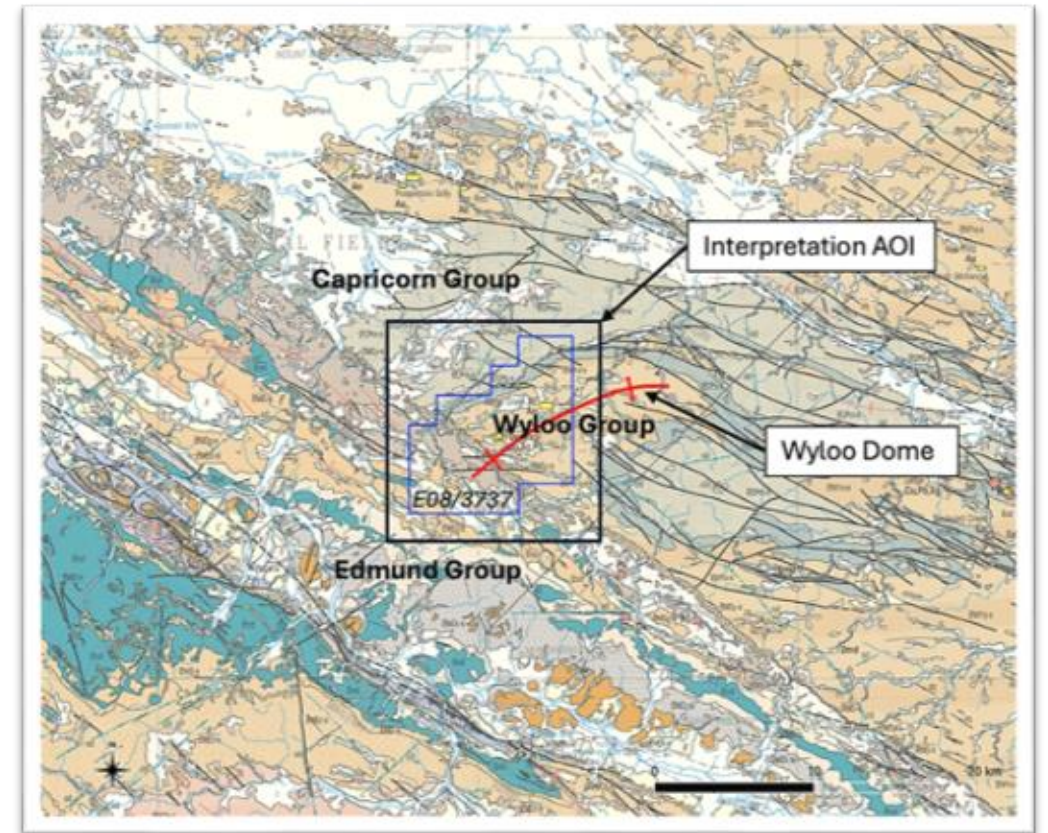


Figure 14 – Regional Scale Geological Setting: 1:250K Mapped Geology

Gorge Project: Recent Work Programme

Expanded Target Portfolio - 9 Additional Exploration Targets Identified

● The interpretation has also identified nine additional exploration targets through the integration of geophysical responses, structural interpretation, quartz veining, historic workings and existing geochemical information.

● These targets provide GEO with an expanded portfolio of exploration opportunities, enabling the Company to systematically evaluate multiple prospective areas across the Gorge Project while reducing reliance on the success of any single target.

● The current target rankings are summarised in the 'ranked exploration targets table' and will continue to evolve as further geological mapping, sampling and laboratory results are incorporated into the geological model.

Ranked Exploration Targets Table

Name	Rank	Comment
Gorge Mine	1	Historic workings, shafts, rock chips, historic production, WNW structure, numerous quartz veins
401 Prospect	1	Historic workings, drill intercepts, rock chips, NW fault zone, margin mag high possibly intrusive
MAG001	1	Intrusive, 400nT high magnetic intensity body, subjacent high U response, structural complexity, moderate quartz veins, just beneath Capricorn unconformity
RAD002	2	U anomaly, mostly in drainage, on NE-SW Shear Zone and dyke, structural complexity, numerous quartz veins, historic workings
Central Dome	2	High magnetic signature in semi-circular closure, moderate quartz veins, U enrichment to NW side of central structure
Central Zone	3	Numerous quartz veins, structural complexity, large drainage area, limited outcrop
Liverpool	3	Structural intersection, Au stream 82 ppb, moderate quartz veins
Tadpole	3	Antiform, low order structural intersection, moderate quartz veins, historic workings
Gossan Valley	4	Cu gossan, moderate quartz veins, structural complexity, disrupted magnetic gradients
Gorge West	4	Moderate quartz veins, on strike from Gorge Mine
N Star	4	Intrusive high magnetic signature, quartz veins
Quartz Valley	4	Significant quartz veining, significant NE-SW structure, close to Capricorn Unconformity

Gorge Project: Recent Work Programme

Gorge Mine – Rank 1 Priority Target

- The Gorge Mine is a rank-one target and has returned some of the most compelling indicators of high-grade gold mineralisation. Historical records combined with recent field reconnaissance undertaken highlight significant potential for further exploration.

Historic Records Indicate:

- > Reported bedrock mineralisation extending over 1km of strike
- > Reported grades of up to 14 oz/t gold (approximately 450 g/t Au)
- > Past production of gold, silver & lead from quartz vein material
- > A 1.8m wide quartz vein containing sulphides including galena & cerussite



Figure 15 - Historic photographs of quartz vein samples understood to have been sourced from the northern-most western shaft at the Gorge Mine. Pan image shows gold recovered.

Gorge Project: Recent Work Programme

Gorge Mine – Rank 1 Priority Target

Recent Reconnaissance Confirmed:

- > Five open vertical shafts identified across parts of the prospect
- > Shafts approximately 2m x 2m, open to estimated depths of 20–30m
- > No evidence of modern exploration or drill testing recorded at the target area
- > Multiple quartz vein orientations indicating structural complexity
- > Visible gold observed in quartz vein material from mullock heaps adjacent to the historic shafts
- > Rock chip and grab samples collected from around historic workings



Figure 16 - Northern shaft observed at the Gorge Mine Prospect.

- Visible gold was observed in quartz vein samples sourced from historic mullock heaps adjacent to vertical shafts. While these samples were not collected under GEO's standard procedures and require controlled laboratory verification, they provide strong encouragement regarding the prospectivity of the Gorge Mine area. Historic records combined with field observations confirm the presence of significant historic hard-rock mining activity, sulphide-bearing quartz veining, and extensive alteration zones.

Gorge Project: Recent Work Programme

Gorge Mine – Rank 1 Priority Target

- The Gorge Mine Prospect will be prioritised for controlled sampling of historic workings and mullock heaps. Results will be integrated with geological and geophysical datasets to refine structural interpretation and define drill targets.



Figure 17 - Historic Eastern shaft observed at the Gorge Mine Prospect.



Figure 18 - Visible gold in a quartz vein sample understood to have been sourced from mullock heaps associated with the northern-most western shaft at the Gorge Mine Prospect. Coarse free gold is observed as a bleb within the quartz vein sample.



Figure 19 - Shows gold-bearing material recovered by metal detecting around the Gorge Mine Prospect and 401 Prospect areas during a single day of prospecting on 30 May 2026.

Gorge Project: Recent Work Programme

401 – Rank 1 Priority Target

- 401 is also a rank-one target within the Gorge Project licence area and has demonstrated strong evidence of high-grade gold mineralisation through both historic exploration and GEO Exploration Limited's recent field reconnaissance. The prospect hosts extensive quartz veining, favourable alteration, and historical drilling results that support its potential as a priority exploration target.
-
- During the field programme, GEO's geological team confirmed the locations of historical diamond and RAB drill holes. This validation enables historic exploration results to be more accurately reviewed and incorporated into the Company's geological model.

Key Highlights:

- > Historic RAB drill results include up to 35 g/t Au in RAB drilling
- > Historic records refer to extracted ore reportedly returning 160 oz/t Au, equivalent to more than 5,000 g/t Au
- > Quartz veins up to 5 metres thickness identified during geological mapping
- > Pyrite alteration observed within the surrounding wall rock
- > Visible gold observed in quartz vein samples from historic costean areas

Gorge Project: Recent Work Programme

401 – Rank 1 Priority Target

- Geological mapping at the 401 Prospect identified extensive quartz veining and associated alteration. The presence of pyrite within the surrounding wall rock further supports the existence of a hydrothermal mineralising system and provides important vectors for future exploration targeting.
- Visible gold observed in quartz vein material, while requiring controlled laboratory verification, is considered highly encouraging and is consistent with the presence of a mineralised quartz vein system associated with historic workings.
- The validation of historic drill hole locations has enabled legacy exploration data to be accurately incorporated into GEO Exploration Limited's geological model. This significantly improves confidence in the geological framework and supports more robust targeting of future exploration work.



Figure 20 - Rock chip samples collected showing low angle quartz vein with pyrite alteration in wall rock.

Gorge Project: Recent Work Programme

401 – Rank 1 Priority Target

- The results from field mapping, sampling, and historical data validation will be integrated with geochemical and geophysical datasets to refine exploration targets. Follow-up sampling and future drill testing are planned to assess the continuity, scale, and grade of mineralisation at the 401 Prospect.



Figure 21 - Visible gold in altered quartz vein sample understood to have been sourced from a costean at the 401 Prospect. Small free gold is observed as a bleb within the altered quartz vein sample.



Figure 22 - Rock chip samples collected showing low angle quartz vein with pyrite alteration in wall rock.

Gorge Project: Recent Work Programme

MAG001 – Rank 1 Priority Target

- Previously unexplored rank-one target comprising a strike-limited positive magnetic anomaly of approximately 400nT. Three-dimensional inversion modelling indicates that the top of the magnetic body may occur approximately 300m beneath surface, with significant interpreted vertical extent. Coincident magnetic, radiometric, structural and surface features are considered consistent with the potential presence of an intrusion-related gold system and/or IOCG-style mineral system.

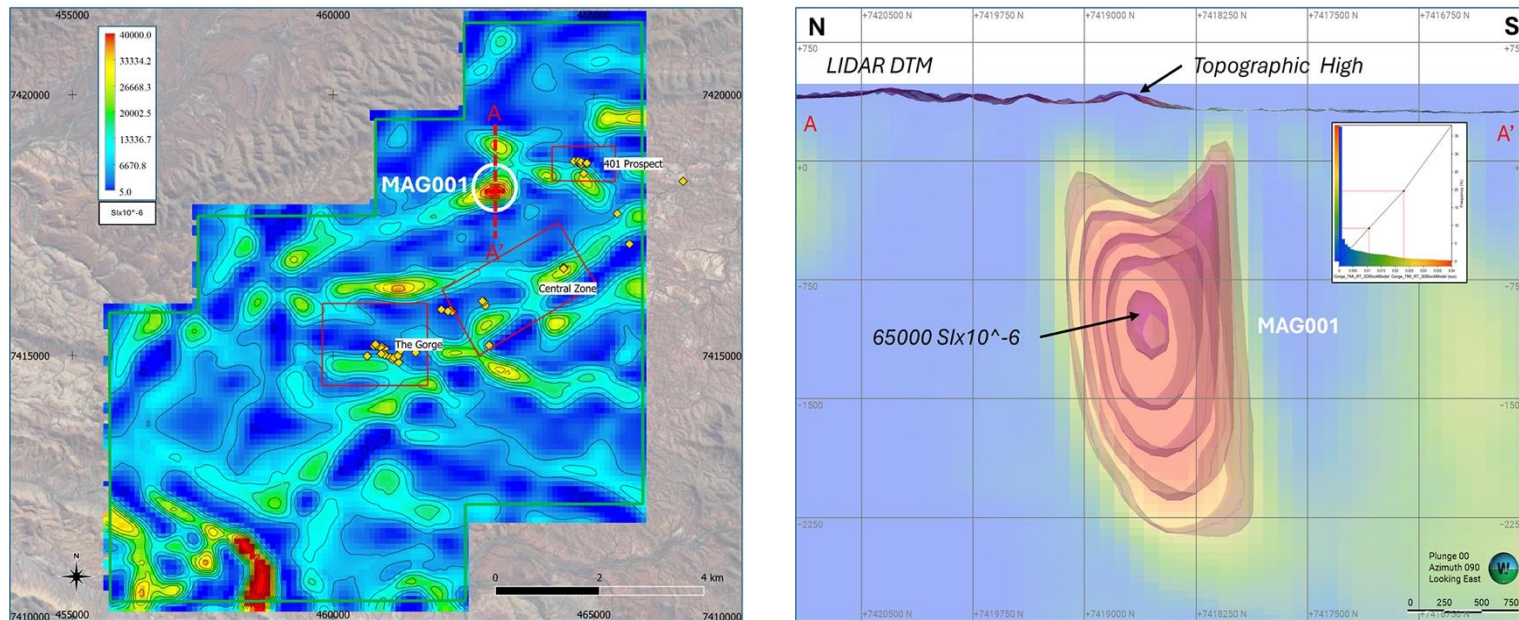


Figure 23 – Magnetic survey results with target areas, historical workings and tenement outline. (Left) 500m Depth Slice image. Plan View. (Right) 3D magnetic inversion isosurfaces & block model. Section View. Looking East VE1.

Gorge Project: Work Completed To Date

START

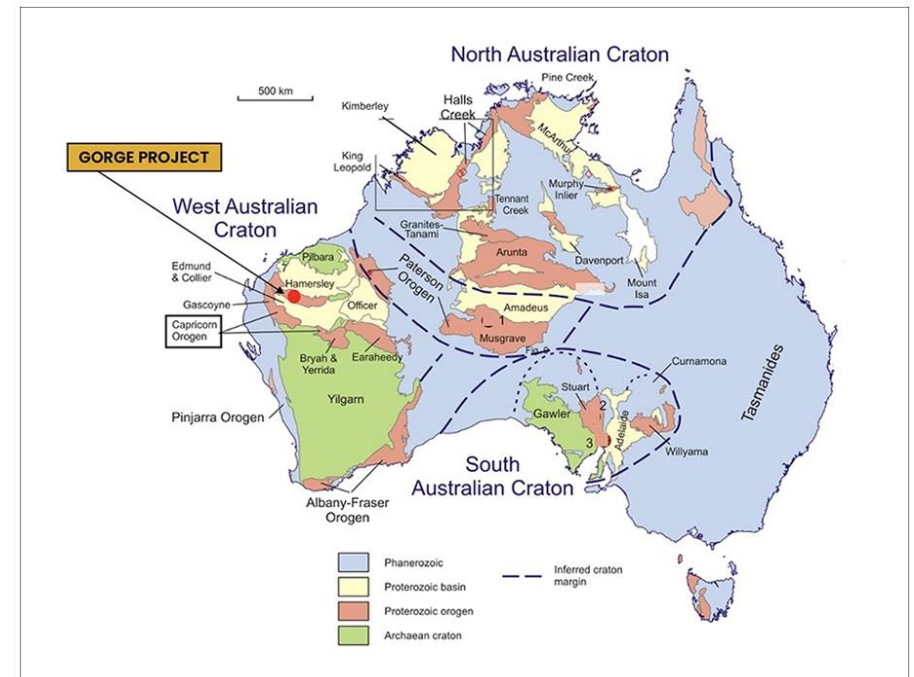


May - 2026

Commencement of Exploration Activities.

May - 2026

Airborne LiDAR & Aerial Photography Survey Completed



Gorge Project: Work Completed To Date

Jun - 2026



Airborne Magnetic & Radiometric Survey Completed.

Jun - 2026



Field Reconnaissance Completed.

Jun - 2026



Initial Results – Airborne Geophysical Surveys.

Jun - 2026



Priority Prospects Identified from Initial Field findings.

Jul - 2026



Interpretation of Airborne Geophysical Surveys - 12 Targets Identified.



Gorge Project: Forward Planning

- A litho-structural interpretation of the recently acquired airborne geophysical survey data is currently underway. This work will support the selection of priority areas for follow-up exploration and drill targeting, as well as improve understanding of structural controls on mineralisation.
- A soil geochemical programme is planned across approximately 5 km of strike length covering historical workings, as well as newly identified magnetic and radiometric targets. The programme will include around 1,150 soil samples collected on a 200m × 50m grid.
- Additional geological mapping will be undertaken, supported by approximately 70 rock chip samples. Field staffing and required supplies have been secured in preparation for commencement.
- Following completion of these activities, an integrated geoscientific interpretation will be completed to refine drill targets. Government permitting, heritage surveys, and access track preparation will then be finalised ahead of drill testing of the highest-priority targets.

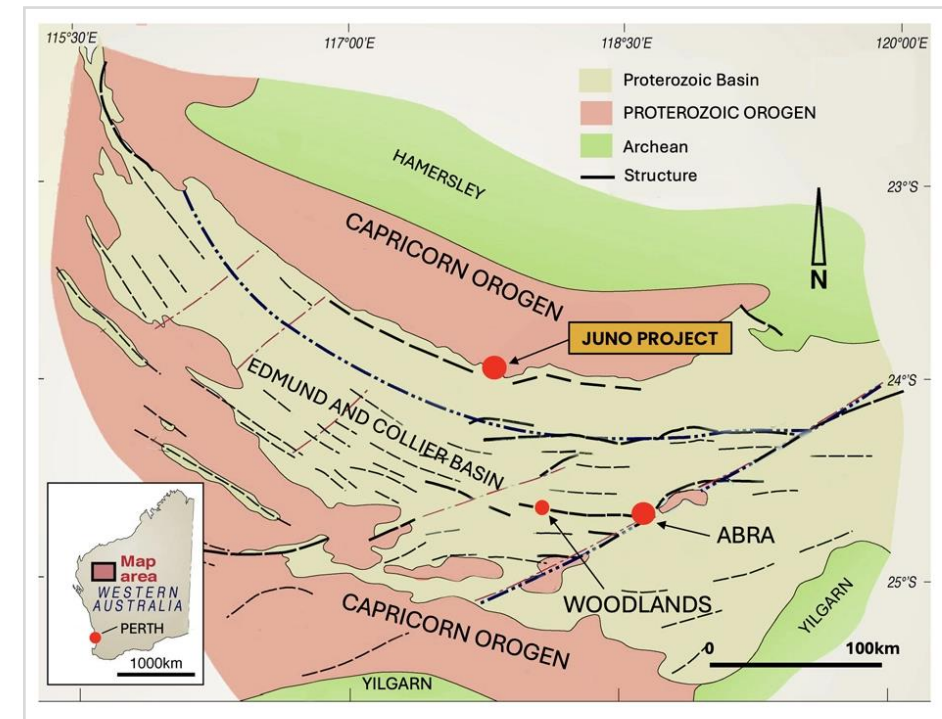




The Juno Project in Western Australia

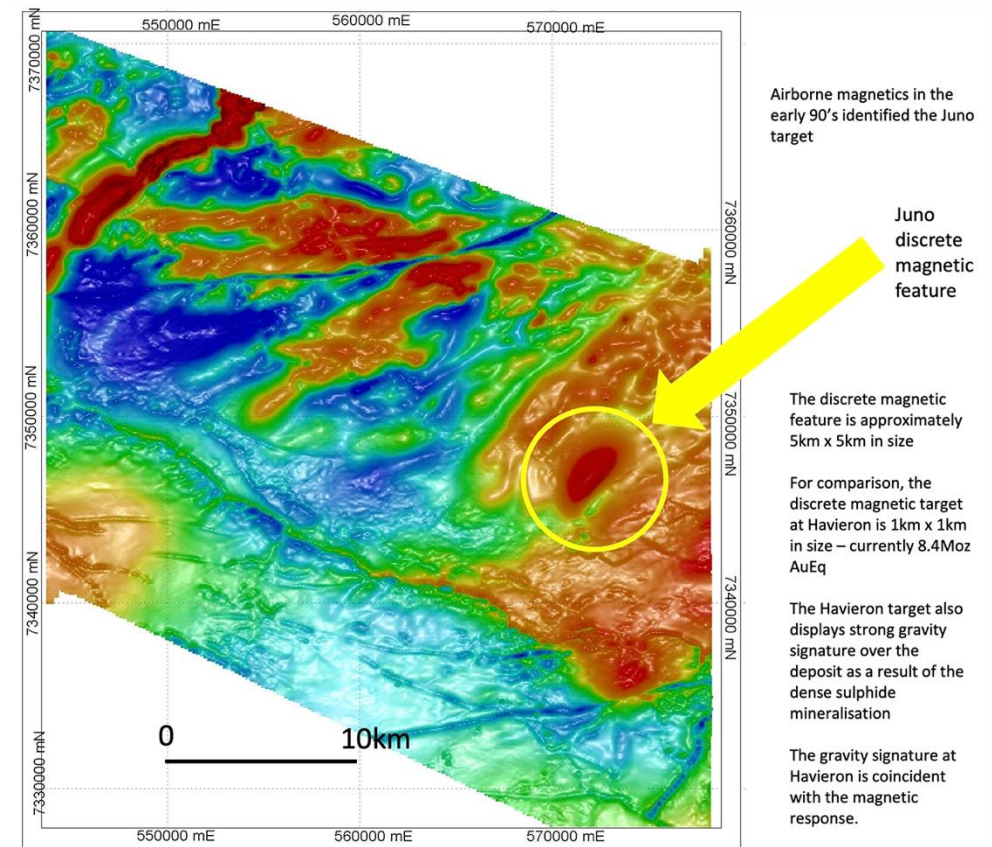
Juno Project: Mineral Exploration for Havieron-Style Intrusion Related Gold System

- Juno Project is located in Western Australia approximately 100km south of the town of Paraburdoo.
- The project area is leasehold cattle farming and access is by formed gravel roads from Meekatharra to the Pingandy pastoral lease.
- Exploration Licence 08/3497 is granted and held 80% by GEO and 20% held by Callum Baxter.
- Callum Baxter was a founding director of Greatland Resources Limited (AIM: GGP; ASX: GGP) and played a key role in the discovery of the Havieron gold-copper deposit in Western Australia, a project that contributed to a multibillion-dollar market valuation



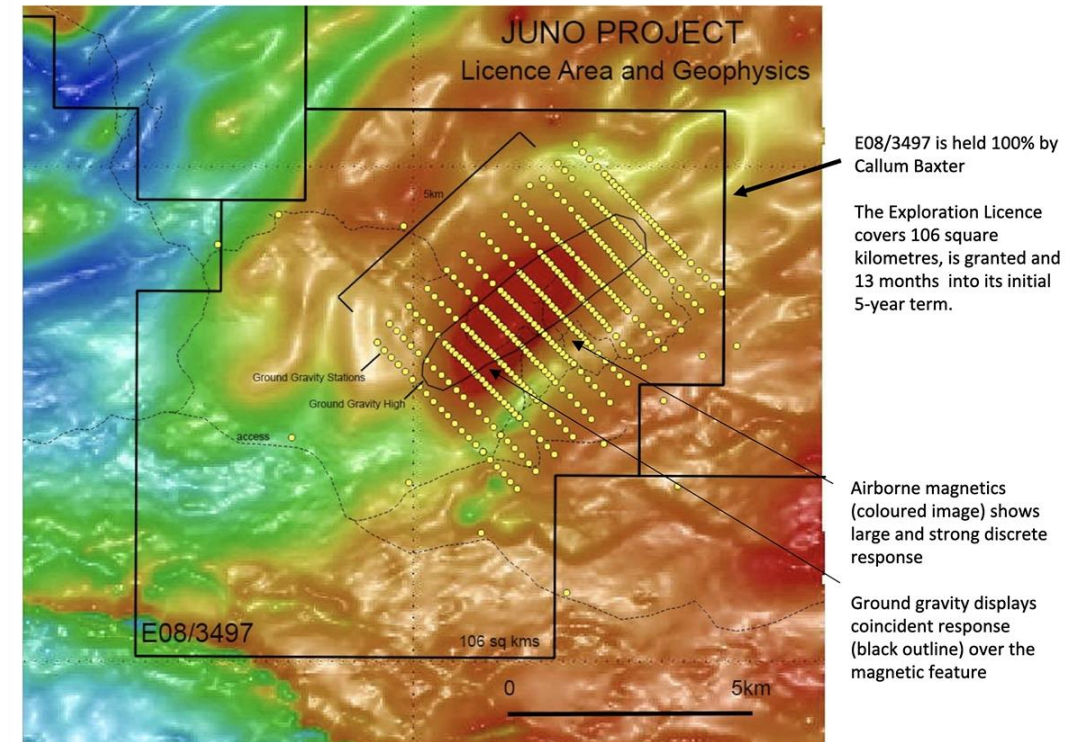
Juno Project: Mineral Exploration for Havieron-Style Intrusion Related Gold System

- Globally, intrusion related gold systems (IRGS) display a broad range of styles but key components in Western Australia are Proterozoic age carbonate rich host rocks, moderate structural deformation of host rocks, proximity to basin margin faults, and proximity to post depositional granite intrusions.
- Due to high sulphide content buried (not outcropping) IRGS deposits are exceptionally well detected by geophysical methods such as magnetics, gravity, induced polarisation (IP) and/or electromagnetics (EM).
- Juno project is located in carbonate rich, low to moderately deformed Proterozoic host rocks on northern margin of basin proximal to major basin structures.
- The Abra deposit, located 100km southeast of Juno in the same Proterozoic basin, displays IRGS features and was discovered through airborne geophysics. Its 5km × 5km magnetic feature compares with Havieron's 1km × 1km target, which hosts currently 8.4Moz AuEq.



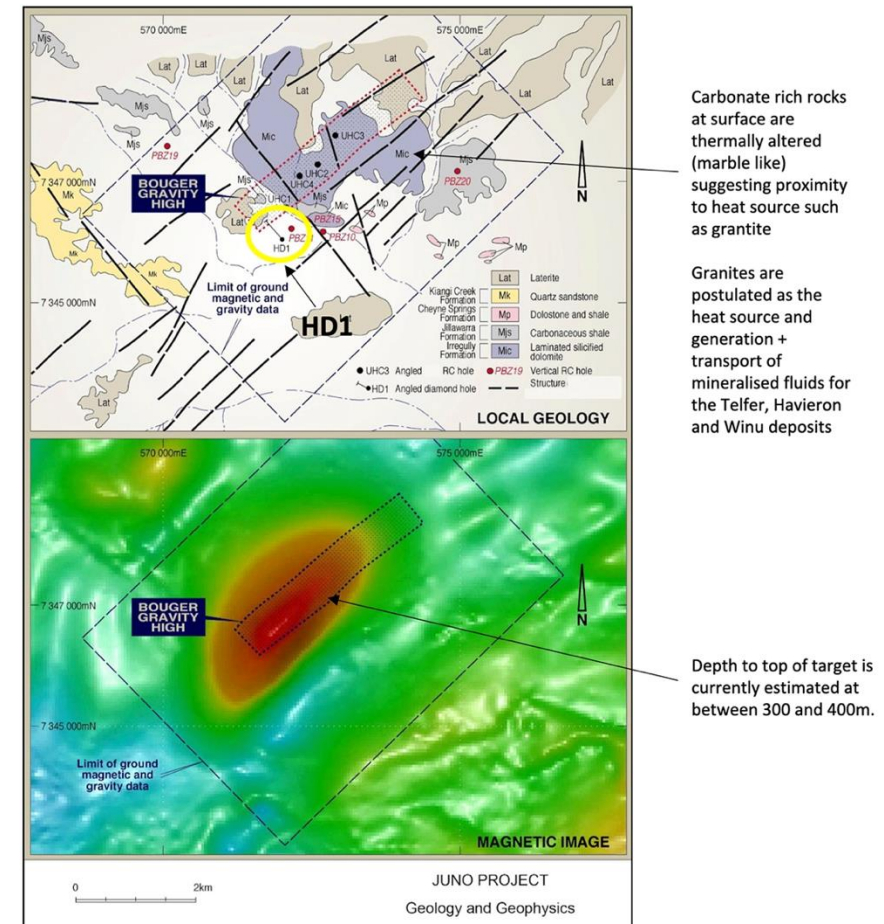
Juno Project: Early & Historic Work

- An airborne magnetic survey in the early 90s identified the Juno target. Follow up ground based magnetic and gravity surveys were completed in the mid 1990s. This work was carried out by Australian companies Newcrest Mining and Pasminco.
- Pasminco recognised the coincident nature of the Juno magnetic and gravity features and applied an Iron Oxide Copper Gold (IOCG) model. IOCG deposits are large and often display coincident magnetic and gravity signatures.
- Pasminco modelled the geophysical data and planned a single drillhole to test the target – HD1



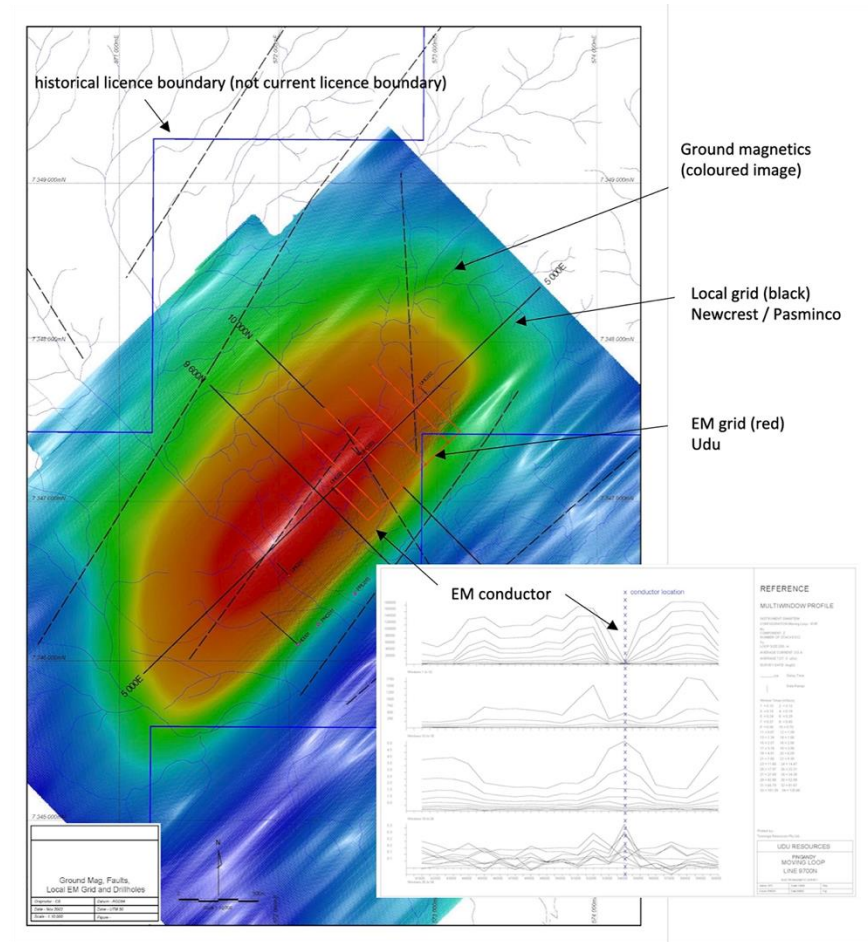
Juno Project: Early & Historic Work

- HD1 failed to intersect the source of the magnetic and gravity feature as the hole failed to achieve target depth due to the small capacity of the drilling equipment.
- However, rocks intersected in HD1 displayed thermal alteration and disseminated sulphide mineralisation suggesting close to source – skarn type features as seen at Havieron.
- Follow up work in the early 2000s by Udu Resources consisted of re- evaluation of Juno as an IOCG target. Udu conducted a limited ground EM survey over a part of the Juno target and this was successful in detecting a strong conductor. However the aerial extent of the survey was insufficient relative to the size of the Juno target.
- Udu attempted several drillholes UHC1-4 to test the target. All holes failed to penetrate surface rocks due to the limited capacity of the drilling equipment.



Juno Project: Early & Historic Work

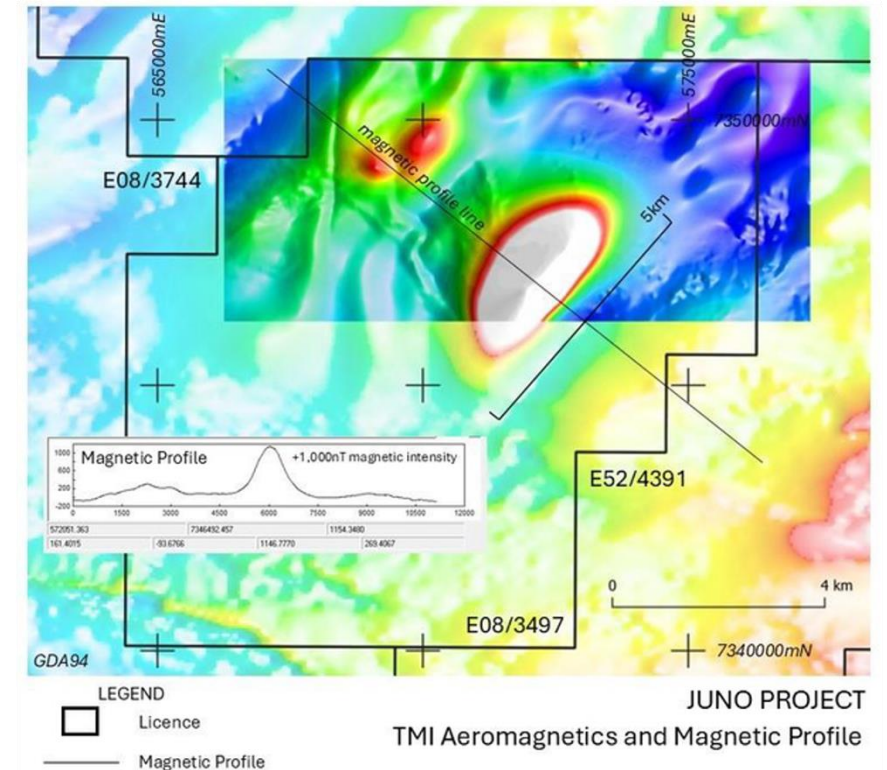
- Modern drilling equipment surpasses that of historical rigs and depths of more than 2km are now readily achievable with standard equipment.
- Since the early 2000s there has been little to no work carried out in the Juno area. Callum Baxter applied for the current licence in 2022 and the licence was granted in 2023.
- Historical data from the 90s and early 2000s is poorly constrained and more modern surveys are required to better locate and 'see' the target using up to date modelling techniques, as used in the Havieron discovery.



Juno Project: Recent Work Programme

Aeromagnetic Results

- The Company's main focus at Juno is targeting Intrusion Related Gold Systems (IRGS) similar to Havieron and Telfer. Havieron and Telfer are large gold and copper deposits located in the north of Western Australia.
- Gold and copper mineralisation at Havieron was discovered following exploration drilling of a strong discrete magnetic feature. Havieron also displays a coincident gravity response.
- GEO has targeted the northern parts of E08/3497 as its initial area of focus. Processing and imaging of aeromagnetic data covering the northern portion of the main Juno magnetic feature is complete (Figure 1). Imaging has revealed the data is of high quality and very detailed in nature.
- The new aeromagnetic data confirms the location, highlights the strong intensity and verifies the large size of the Juno magnetic feature. This new detailed aeromagnetic data reveals structures and other features not seen in historical, lower resolution, magnetic data. The aeromagnetic survey was carried out during October 2024 using a fixed wing aircraft at 50m line spacing.



Juno Project: Recent Work Programme

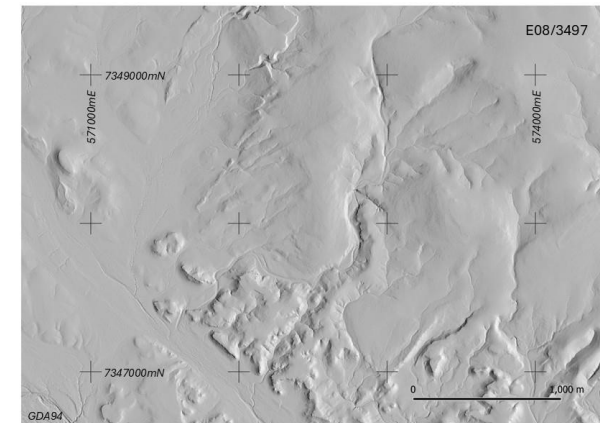
LiDAR (Light Detection & Ranging) Data Delivery

- GEO received the complete processed LiDAR package for the Juno Project, including 0.5 m- and 1 m-resolution Digital Terrain Models (DTMs) and high-resolution ground imagery, completing the survey announced in December 2024.
-
- Sub-20 cm Spatial Accuracy- The LiDAR dataset was levelled against multiple ground-control points, delivering spatial accuracy better than 20 cm—sufficient to detect subtle topographic and geological features critical for drill-target definition.



NOTE – this image is a snapshot of a 100m x 75m area of Juno digital imagery showing ground detail. Complete digital imagery data set covers E08/3497

JUNO PROJECT
LiDAR – Digital Imagery



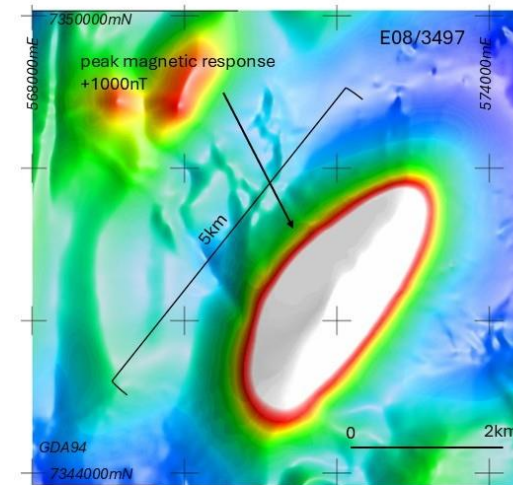
NOTE – this image is a snapshot of a 4km x 3km area of Juno DTM. Complete LiDAR data set covers E08/3497

JUNO PROJECT
LiDAR - Digital Terrain Model

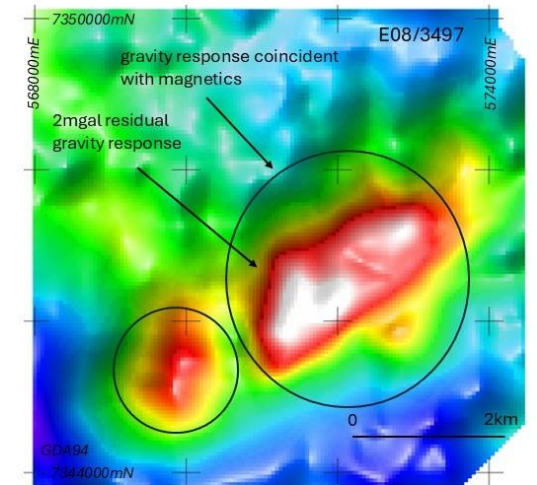
Juno Project: Recent Work Programme

Ground Gravity Data Confirms IRGS Potential

- In January 2025, GEO received the fully processed ground-gravity dataset for the Juno Project, concluding the geophysical data acquisition programme launched in late 2024.
- Analysis showed a residual gravity high precisely coincident with the prominent magnetic anomaly—an alignment typical of Intrusion-Related Gold System (IRGS) deposits such as Havieron.
- Large, Intense Coincident Anomaly - The anomaly extended across $\sim 4 \times 2$ km with a gravity peak of 2 mGal, overlapping a magnetic feature of $\sim 5 \times 2$ km at +1000 nT—The intensity of the gravity response at Juno is more elevated than Havieron, and the footprint of the coincident response at Juno is several times larger which illustrates the significant size of the opportunity at Juno.



Aeromagnetics TMI RTP



Ground Gravity

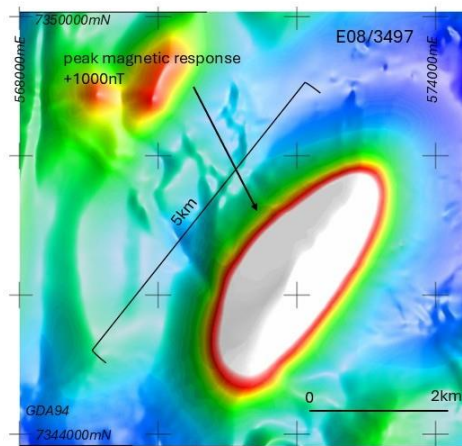
- Aeromagnetics and residual gravity showing coincident response
- Consistent with IRGS style mineralisation

JUNO PROJECT
Aeromagnetics and Ground Gravity

Juno Project: Recent Work Programme

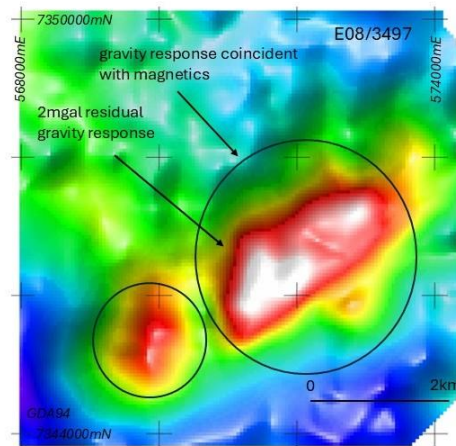
Ground Gravity Data Confirms IRGS Potential

- Callum Baxter and the Havieron discovery team completed unconstrained and forward modelling of Juno's magnetic and gravity datasets, together with ground electrical surveys. The results were integrated to refine the subsurface geological model and support the selection of drill-hole locations for the maiden drilling programme.



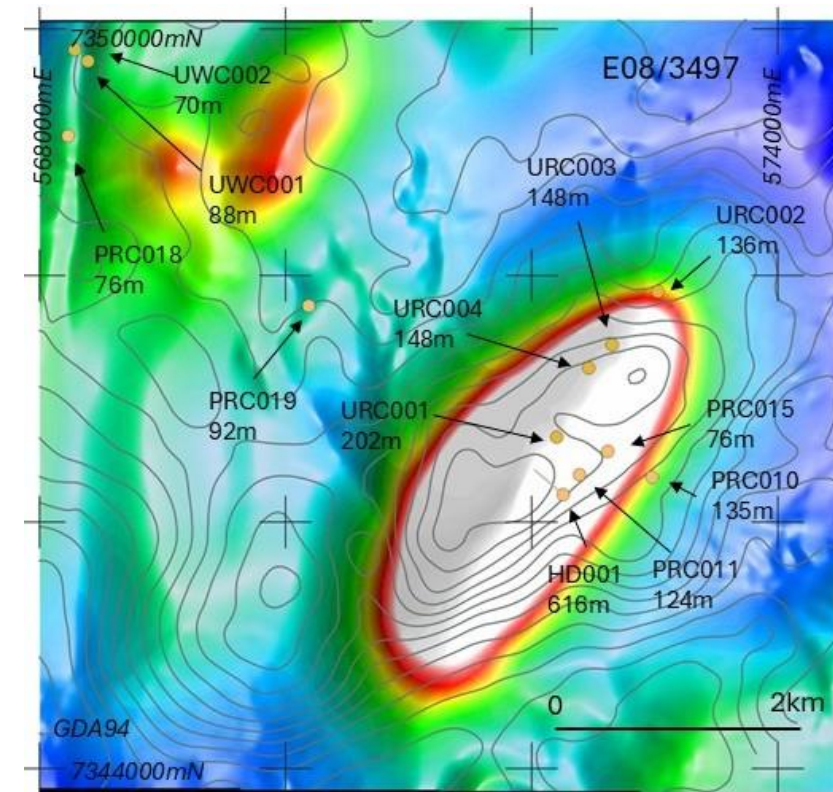
Aeromagnetics TMI RTP

- Aeromagnetics and residual gravity showing coincident response
- Consistent with IRGS style mineralisation



Ground Gravity

JUNO PROJECT
Aeromagnetics and Ground Gravity



LEGEND

- hole ID
- depth

JUNO PROJECT

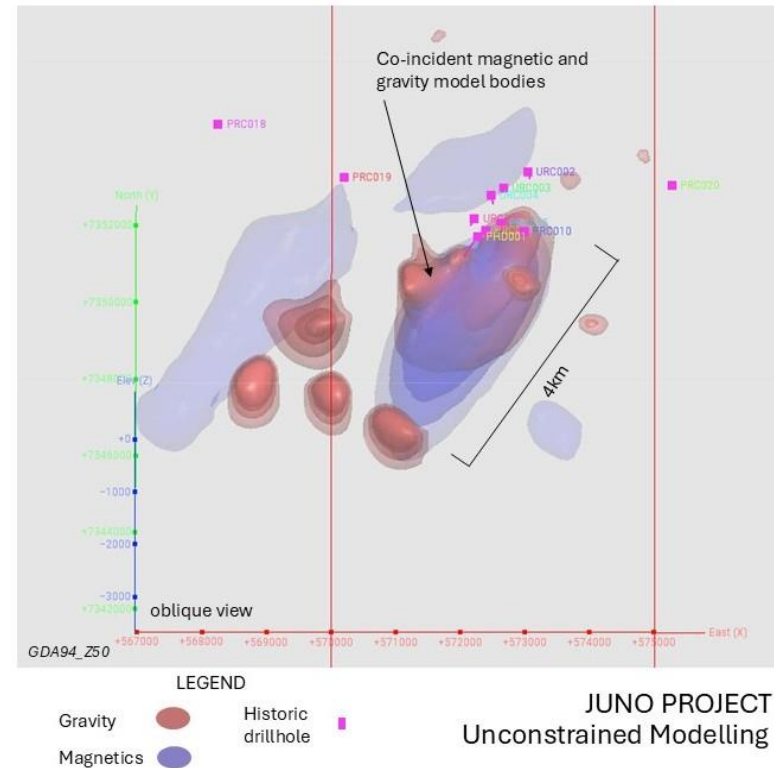
Aeromagnetics and Gravity
with Historic Drill Holes

Juno Project: Recent Work Programme

Geophysical Modelling

- Integrated 3-D magnetic-and-gravity modelling has refined an IRGS style target and places the top of the primary body approximately 600m below surface.
- Unconstrained and forward models converge on a single, coherent footprint spanning roughly 4 km × 2 km, defining a large-scale geophysical target

Juno Project 3D unconstrained results showing coincident magnetic and gravity model bodies.

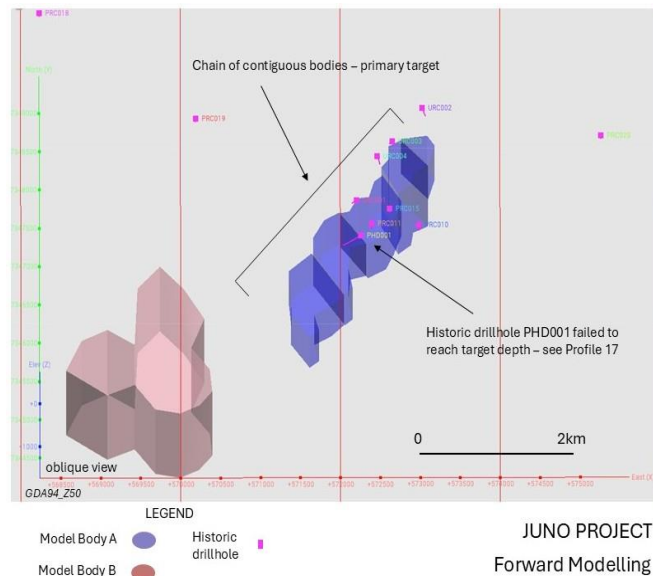


Juno Project: Recent Work Programme

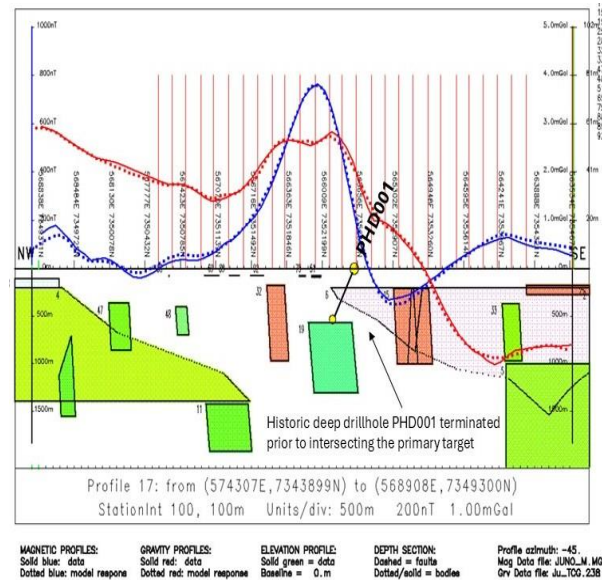
Geophysical Modelling

- Historic hole PHD001 stopped just short of the newly modelled body, highlighting immediate drill potential.
- Ground-based electrical geophysics was integrated with magnetic and gravity modelling, refining the subsurface geological model and informing the drill-hole locations tested during Juno's maiden drilling programme.

Juno Project 3D Forward Modelling results showing primary target.



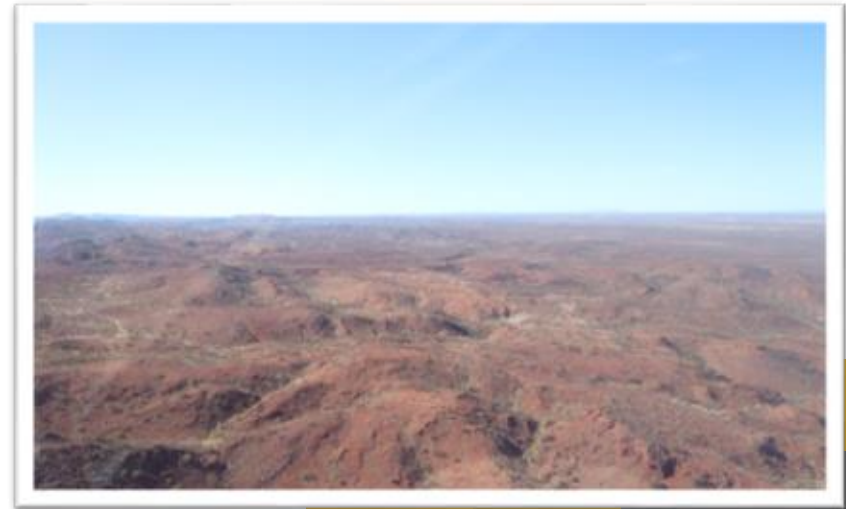
Juno Project Forward Modelling Profile 17 showing primary target model body 19



Juno Project: Recent Work Programme

Successful Execution of Heritage Agreement

- Heritage Agreement successfully executed with Traditional Owners.
- Framework spans early reconnaissance through ore-body development, protecting Aboriginal Sites and Country while enabling collaborative consultation.
- Completion of the Agreement removes a key permitting hurdle and allows GEO to accelerate systematic drilling and advanced exploration programmes.



Juno Project: Recent Work Programme

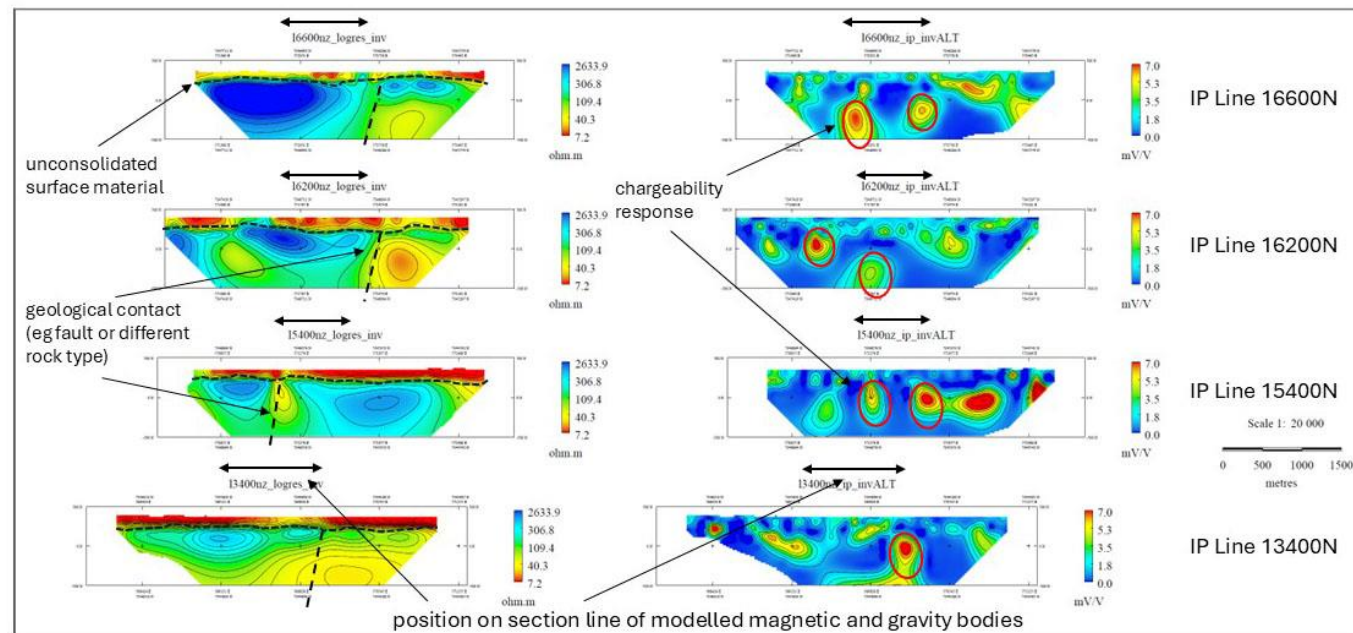
Results of Electrical Geophysics

- Electrical Geophysical programmes completed at Juno Project comprising Induced Polarisation (IP) and Electromagnetics (EM).
- IP and EM responses successfully modelled from subsurface data.
- Geophysical responses observed have upgraded the Juno Project from an IRGS perspective.

Dipole-Dipole IP 2D Section Lines.

Resistivity (left) showing geological contacts and Conductivity (right) showing chargeability responses.

Associated with Eastern & Western margins of magnetic and gravity bodies.

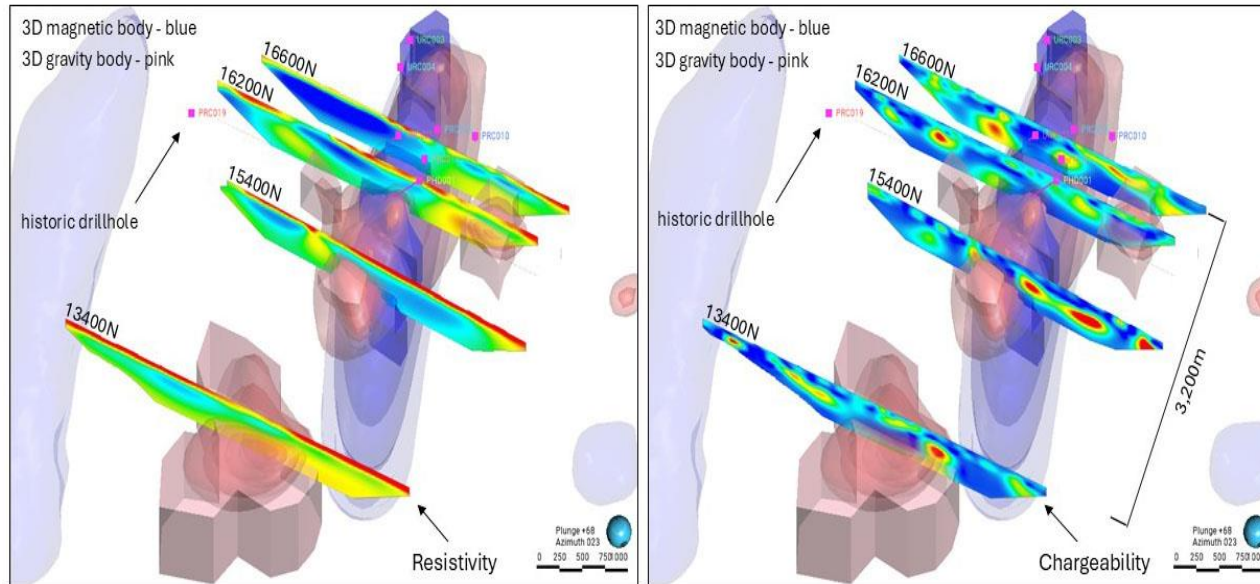


Juno Project: Recent Work Programme

Results of Electrical Geophysics

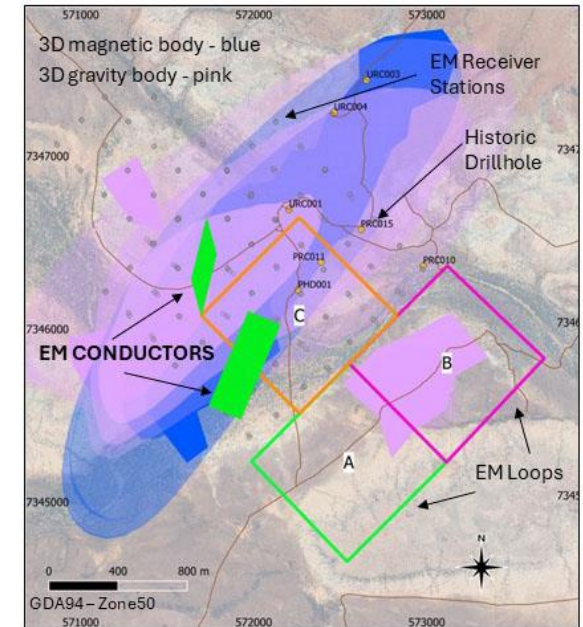
Dipole-Dipole IP 2D Section Lines on modelled 3D magnetic and gravity bodies. Resistivity (left) and Chargeability (right).

3D model bodies from RNS dated 28 May 2025.



Fixed Loop EM Conductors with modelled 3D magnetic and gravity bodies.

3D model bodies from RNS dated 28 May 2025.



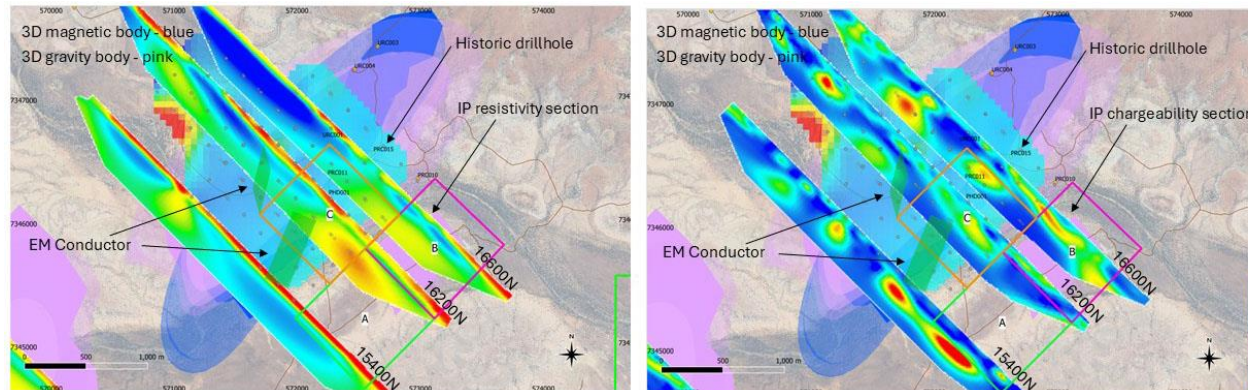
Juno Project: Recent Work Programme

Results of Electrical Geophysics

- IP and EM results were integrated with the existing magnetic and gravity models to refine the subsurface interpretation and confirm the maiden drill-hole locations.
- JUD001 and JUD002 were drilled vertically to final depths of 810.6m and 774.7m respectively.
- The maiden drilling programme was completed during September and October 2025.

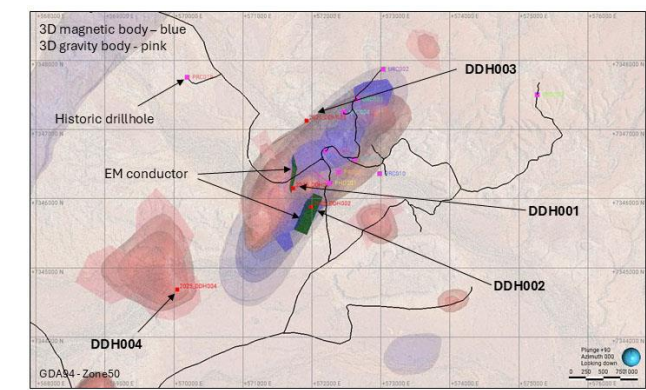
Fixed Loop EM Conductors, IP resistivity (left) / conductivity (right) sections, with modelled 3D magnetic and gravity bodies.

3D model bodies from RNS dated 28 May 2025.



Modelled 3D magnetic and gravity bodies with Fixed Loop EM conductors and proposed diamond drillhole locations.

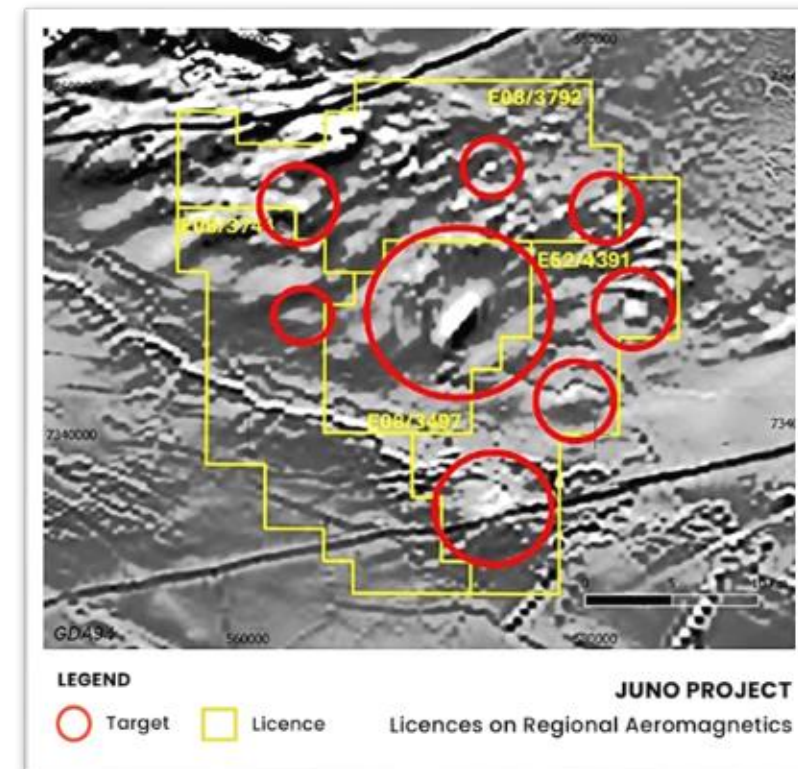
3D model bodies from RNS dated 28 May 2025.



Juno Project: Recent Work Programme

New Licence Grants

- 8 May 2025- Exploration Licence E52/4391 granted, forming the eastern parts of the Juno Project.
- 15 May 2025 - Exploration Licence E08/3744 granted, forming the western parts of the Juno Project.
- 04 December 2025 - Exploration Licence E08/3792 granted, forming the northern parts of the Juno Project.
- Increases total granted tenure from 450 km² to 644 km².
- Contains potential targets with geophysical similarities to the primary target in E08/3497.



Juno Project: Recent Work Programme

Maiden Drilling Programme

- The Company conducted its maiden drilling programme at the Juno Project in September and October 2025. Safe and efficient progress was made during drilling activities, JUD001 and JUD002 advanced as planned, intersected the expected rock sequences, and achieved adequate depths to assess targets in the chosen drillhole locations.
- Drillhole JUD001 was vertical and drilled to a total depth of 810.6m, and JUD002 was vertical and drilled to a total depth of 774.7m. Geology intersected was late Proterozoic shales and carbonates underlain by early Proterozoic carbonate rich metasediments. Depth to targeted basement was 246.7m in JUD001 and 262.0m in JUD002. Structural and metamorphic alteration of intersected rocks was apparent.
- Analytical work was carried out on JUD001 and JUD002 by Intertek Laboratories in Perth where each 1m core sample was analysed for a comprehensive multi-element suite of precious metals, base metals and pathfinder elements (49 elements).



Juno Project: Recent Work Programme

Maiden Drilling Programme

- Gold and copper results were returned from targeted basement in JUD001 and JUD002. Silver and zinc results were returned from overlying rocks in holes JUD001 and JUD002.
- Results show mineralisation was intersected in drillhole JUD001 and JUD002 with low tenor precious and base metals returned from laboratory analysis. In the targeted basement sequence low tenor gold and copper sulphide mineralisation was sporadically intercepted in the hole locations drilled. A photo of example mineralisation from JUD001 is shown in Figure 24.
- Considering the large multi kilometre scale of the modelled geophysical target at Juno the Company believes mineralisation intersected in JUD001 and JUD002 may represent a peripheral portion of a larger system. Higher grade mineralisation may be present proximal to these drillholes and further review of analytical data with geological and geophysical information will be carried out.



Figure 24 - JUD001 – 520.4m

Example of chalcopyrite (copper) mineralisation



Figure 24 - JUD001 – 103.5m

Example of sphalerite (zinc) mineralisation

Juno Project: Recent Work Programme

Maiden Drilling Programme

- Initial interpretation suggests the system may hold higher grade mineralisation approximately 500 metres southeast of JUD001 and 2km southwest of JUD001 (Figure 25) which remain as valid targets as per 24 July 2025 RNS.
- Further review of data will be carried out and if other valid targets emerge then the Company may direct drilling efforts to other locations within the multi kilometre scale Juno geophysical target and updates will be provided to the market accordingly.
- The Company believes exploration is a systematic, multi-programme learning process and further drilling is warranted to test for the presence of higher-grade mineralisation within the large multi kilometre scale of the Juno geophysical target.

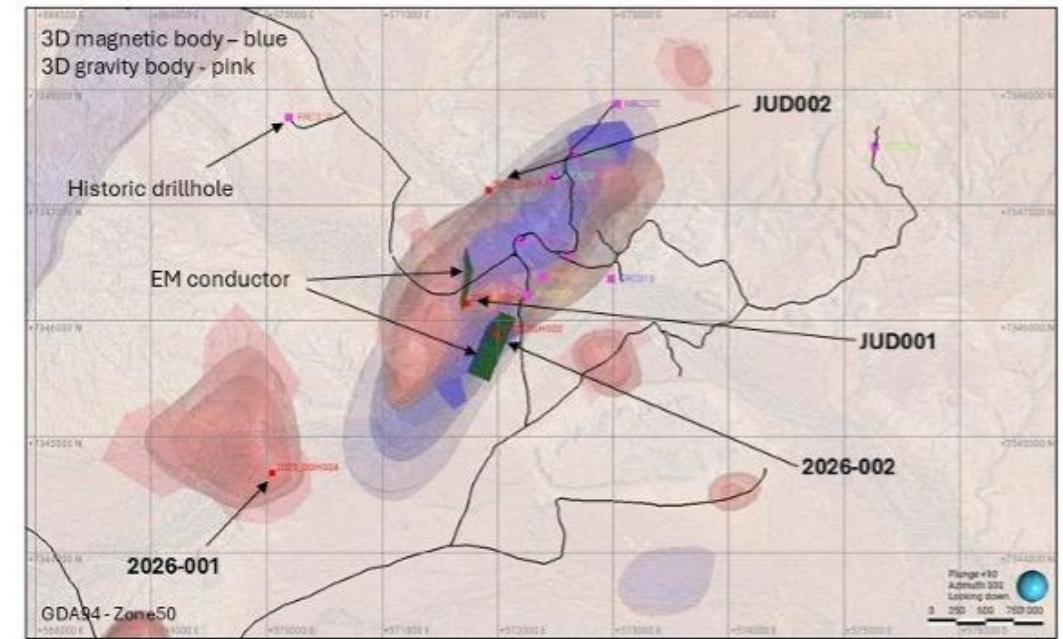


Figure 25 - Drillhole Collar Locations

Juno Project: Work Completed To Date

START

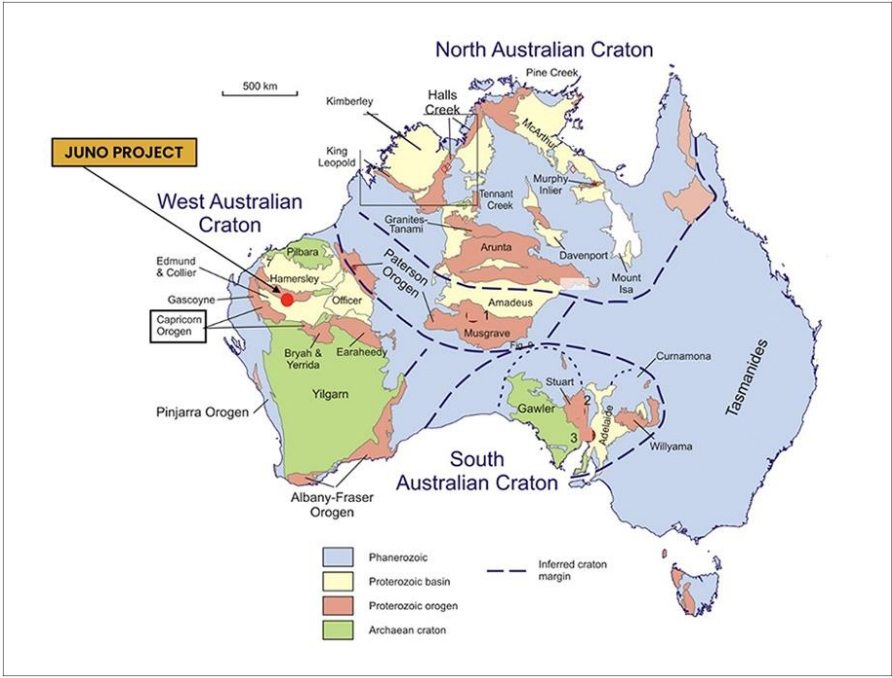


Oct - 2024

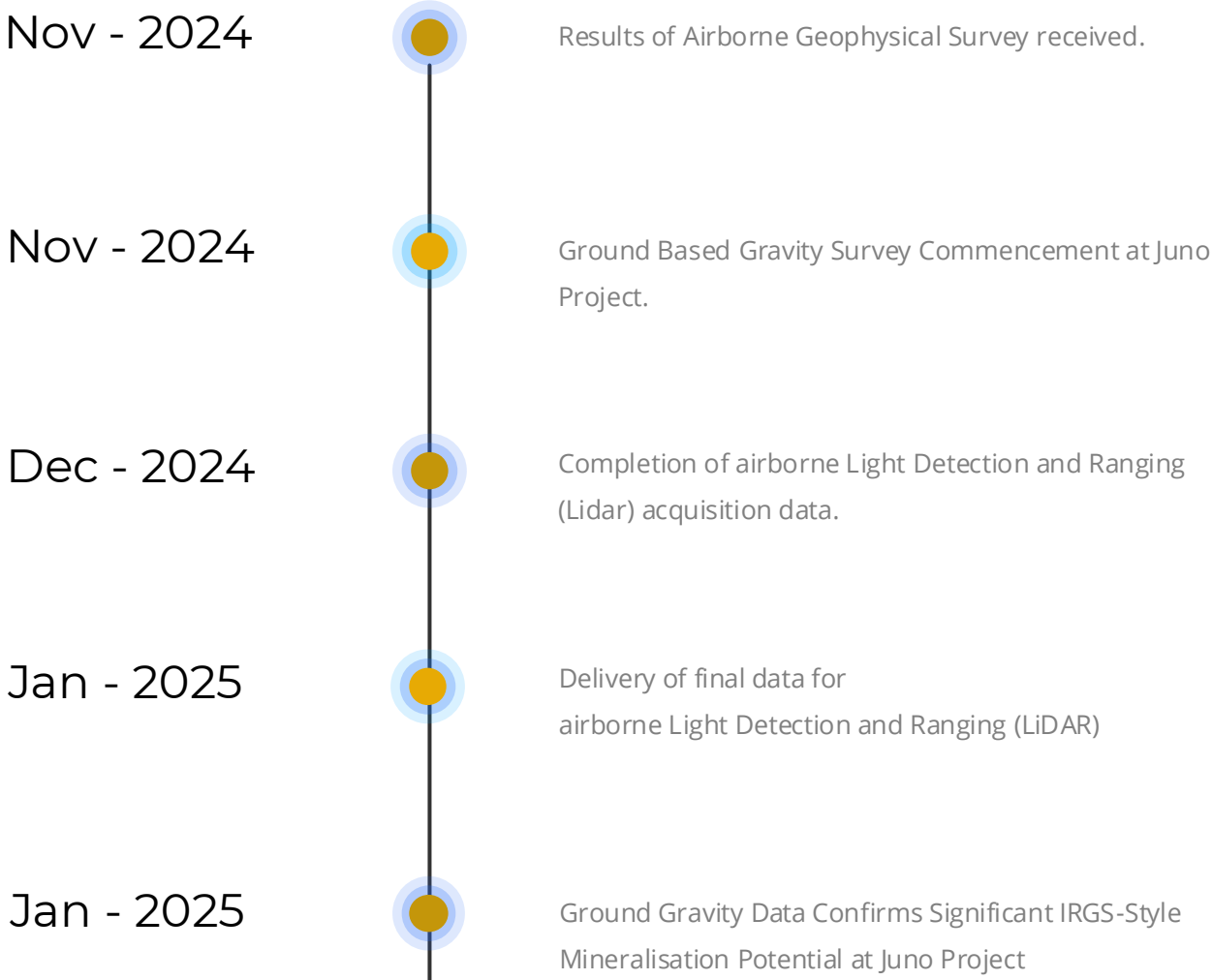
Commencement of the Airborne Geophysical Survey.

Oct - 2024

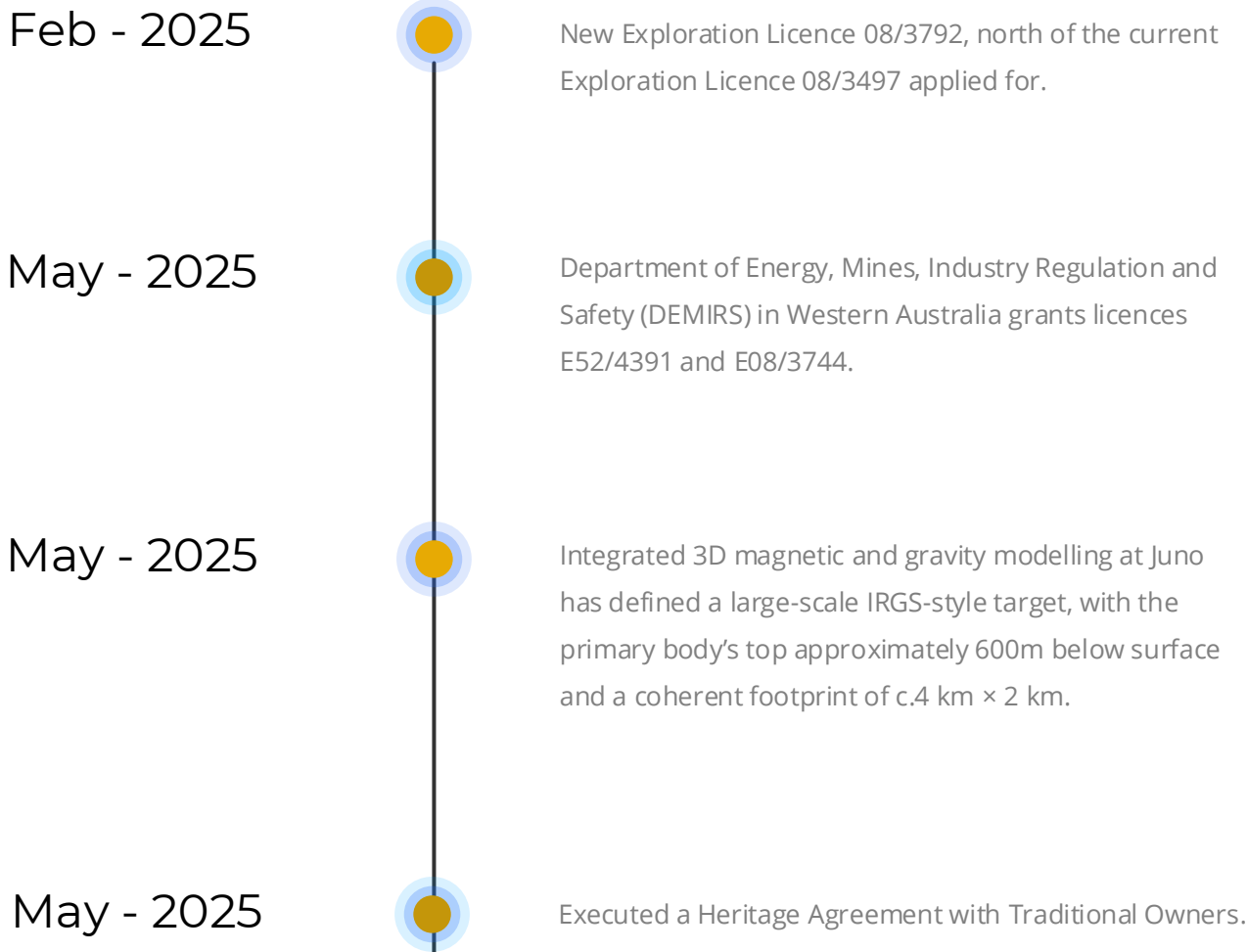
Site visit by Callum Baxter and team with initial area of interest deemed good, via historical tracks. Meeting with the local pastoralist very positive, and he is very supportive of proposed exploration activities.



Juno Project: Work Completed To Date



Juno Project: Work Completed To Date



Juno Project: **Work Completed To Date**

Jun - 2025



IP and EM geophysical programmes upgraded the project's IRGS potential, confirmed maiden drillhole locations; drilling scheduled Q3 2025.

Aug - 2025



DDH1 appointed as drilling contractor for maiden campaign at the Juno Project.

Aug - 2025



DDH1 on schedule to mobilise and commence drilling.

Oct - 2025



Drill holes JUD001 and JUD002 completed with all targeted rock sequences successfully intersected.



Juno Project: Forward Planning

- GEO is progressing further exploration work at Juno, including the development of a 3D geological model and additional geochemical studies using multi-element assay and continuous XRF analysis data.
-
- The completion of the above work will refine potential future drill targets for the Juno Project.





Oil & Gas In Namibia



Namibia - Growing Major Company Interest In Namibia Oil & Gas



BP enters Namibia's offshore exploration sector in the Walvis Basin

BP has agreed to acquire a 60% operated interest in the offshore Namibian exploration licences PEL97, PEL99 and PEL100 from Eco Atlantic Oil & Gas, subject to the required regulatory approvals. Upon completion, BP is expected to become the operator of the three licences, while Eco Atlantic and Namibia's national oil company, NAMCOR, will retain participating interests.

The acquisition marks BP's entry into Namibia as an operator and reflects the company's strategy to expand its upstream exploration portfolio. Importantly, PEL97 is located directly adjacent to GEO Exploration's PEL94 licence, reinforcing the strategic position of GEO's acreage within the Walvis Basin, where increasing investment and exploration by major international energy companies continues to highlight the basin's growing exploration potential. (www.bp.com)



Namibia - Growing Major Company Interest In Namibia Oil & Gas



Chevron Secures 80% Stake in PEL 82, Walvis Basin

Chevron has secured an 80% operating interest in Petroleum Exploration License 82 (PEL 82) in the Walvis Basin. Chevron is considering drilling an exploration well in the Walvis Basin off the coast of Namibia in 2026 or 2027 ([reuters.com](https://www.reuters.com)). In September 2025, Chevron announced it will seek approval to drill up to 10 offshore wells in the Walvis Basin. ([miningandenergy.com.na](https://www.miningandenergy.com.na))

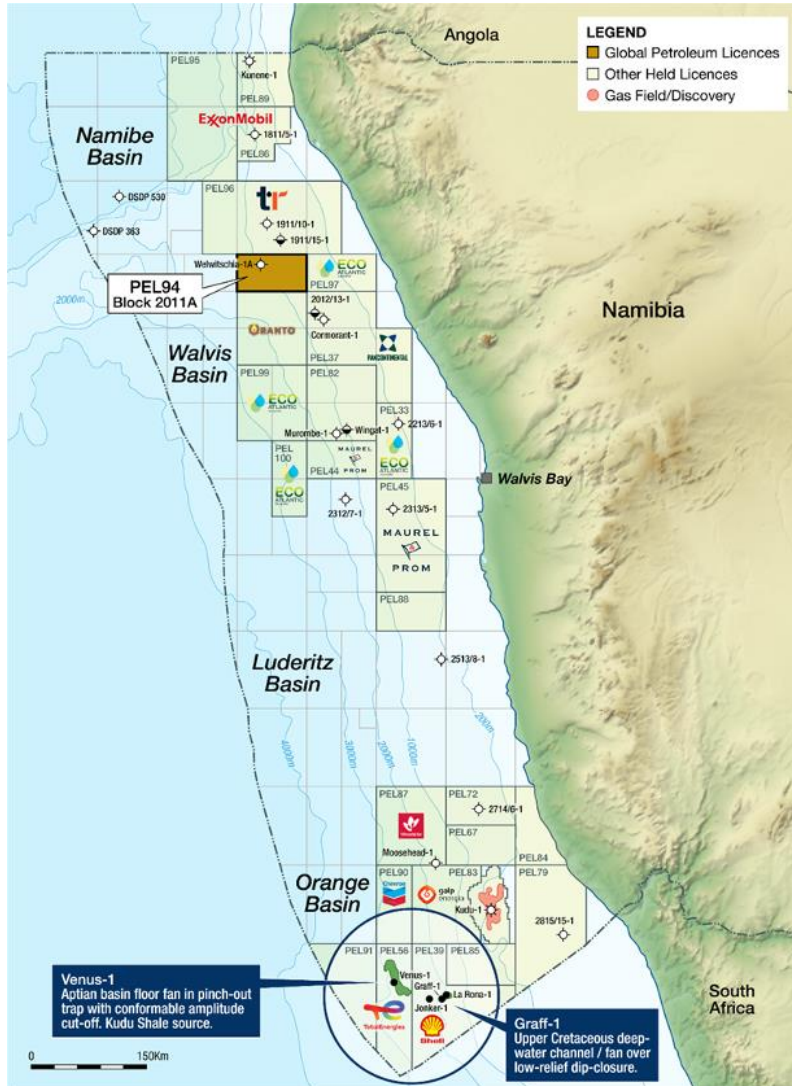


Rhino Resources Confirmed Light Oil Discovery with its First Exploration Well

The Capricornus 1-X exploration well offshore Namibia hit a 38 m oil-bearing zone nearly 5 km beneath the seabed. Test flows topped 11,000 barrels of light crude per day with almost no gas, marking another strong Orange Basin discovery. ([miningandenergy.com.na](https://www.miningandenergy.com.na))



Namibia: Oil & Gas Overview



01

Stable jurisdiction, excellent fiscal terms.

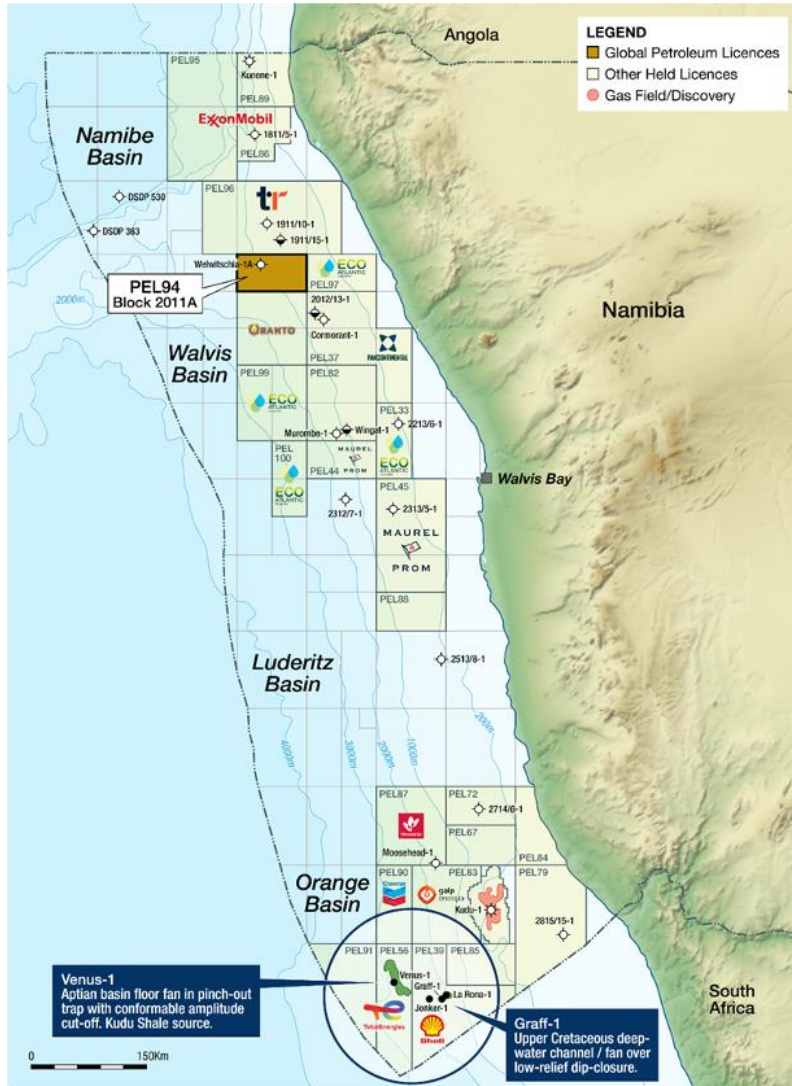
02

Offshore there are significant players: Azule Energy, TotalEnergies, ExxonMobil, GALP & now Chevron and Rhino Resources.

03

To the north of GEO's licence, ExxonMobil has a large licence position, similar in area to its Starbroek block in Guyana.

Namibia: Oil & Gas Overview



04

Discoveries of Venus (TotalEnergies), Capricornus 1-X (Rhino Resources and Azule Energy) and Mopane (Galp) have now proven a new petroleum province in Namibia underpinned by the Kudu Shale source rock, which extends to GEO's PEL94 licence.

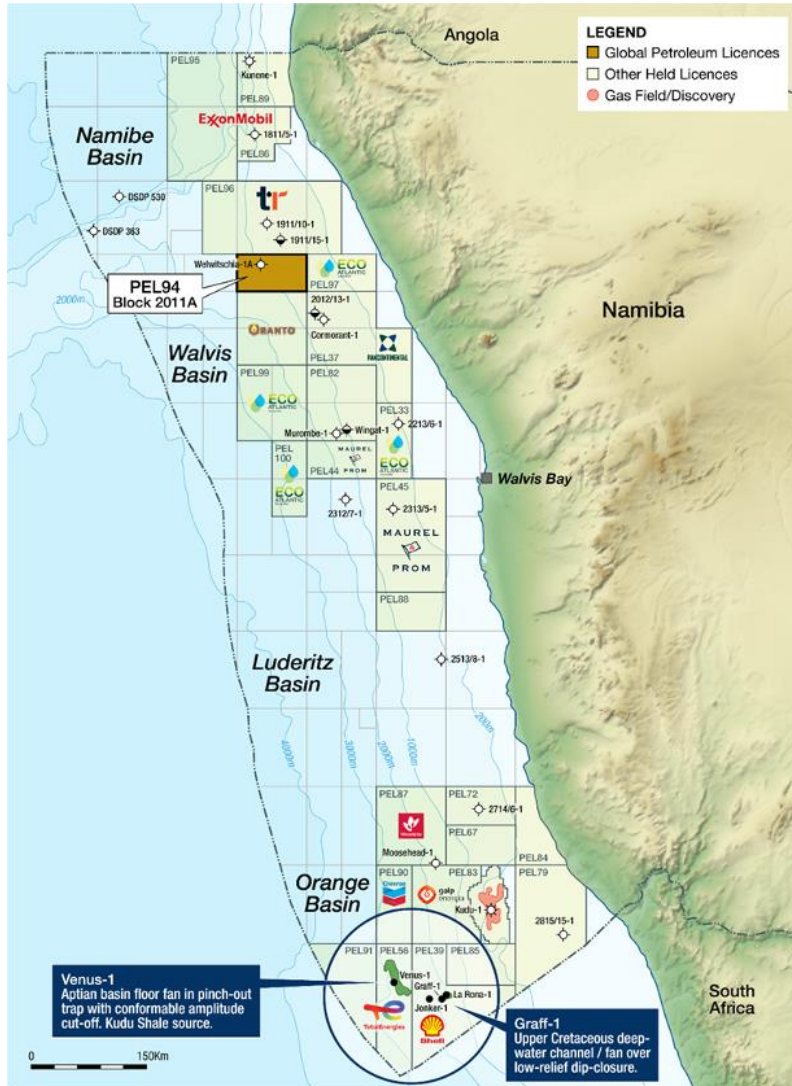
05

Companies are now manoeuvring to access acreage where there are good prospects charged from areas where this source rock has expelled oil.

Chevron farm-in to PEL90, Woodside into PEL87, Azule into PEL85, all in the Orange Basin.

Focus now moving to the Walvis Basin with farm-ins by Chevron into PEL82 and BP into PEL 97PEL, PEL99 and PEL100.

Namibia: Oil & Gas Overview



01

GEO's licence PEL94 is 5798 sq. km in area

02

GEO holds 78% Interest & is Operator

03

State Oil Company Namcor & Local Company Aloe, have carried interests of 17% & 5% respectively

04

Remaining commitments to acquire 2,000 km² 3D seismic data (firm) and to drill a well (contingent)

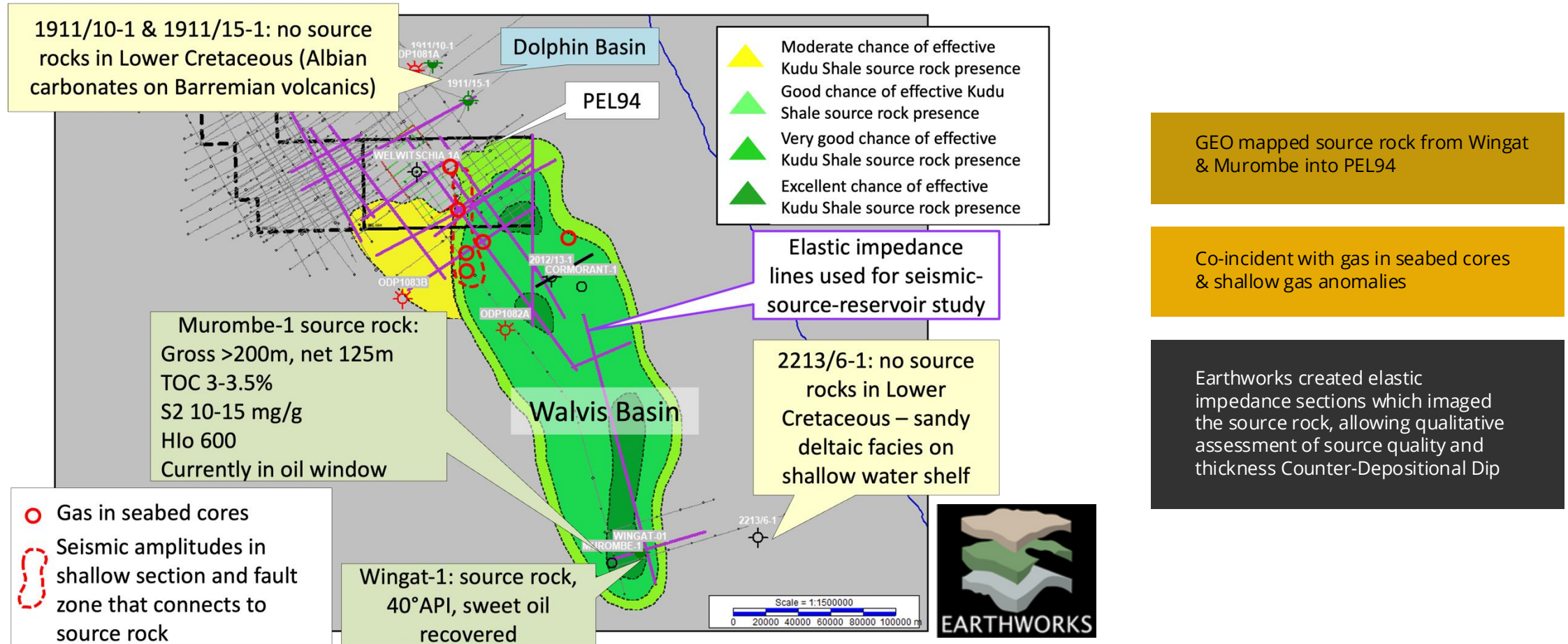
05

>4.31 billion barrels Gross Mean Prospective Resources in 11 prospects & leads

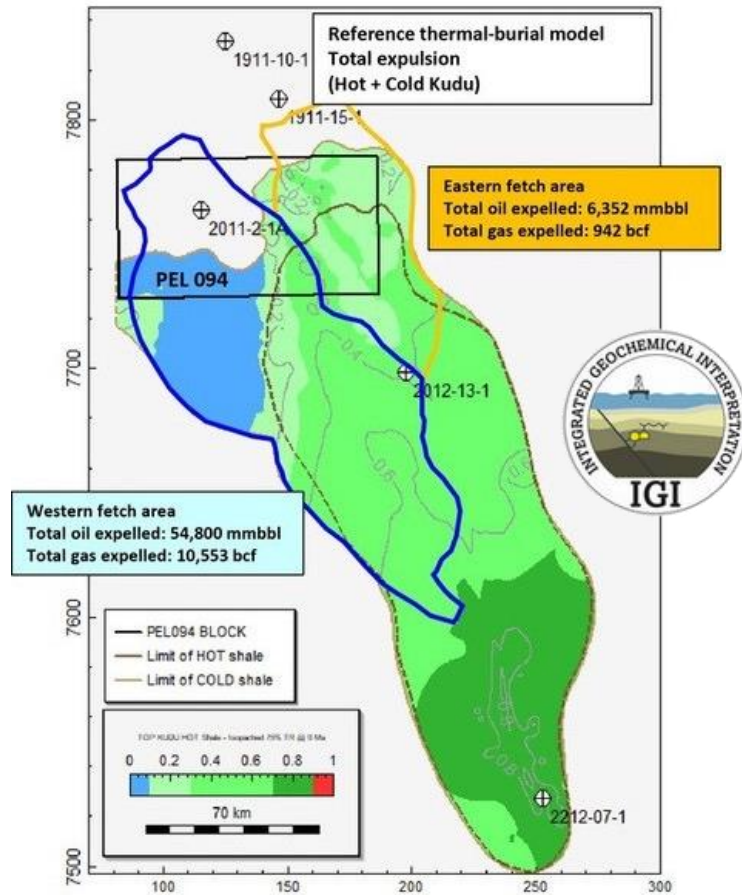
06

Drill-ready prospects on 3D seismic: Welwitschia Deep (881 MMbbls Gross Mean); Marula (411 MMbbls Gross Mean). New leads on the eastern part of the block has shown prospective resource of 792 MMbbls Gross Mean

Namibia PEL 94: Aptian “Kudu Shale” Source Rock - Mapped into PEL94



Namibia PEL 94: Petroleum System - Source Maturity & Migration Modelling



Transformation Ratio @ 0 Ma

01

PEL94 Petroleum system modelled by GEO & IGI

02

Reference model calibrated to temperature data and assumes a quiescent post-rift margin

03

Source rock mature in and around PEL94

04

Very large volumes of oil and gas expelled in the vicinity of PEL94 since the Eocene

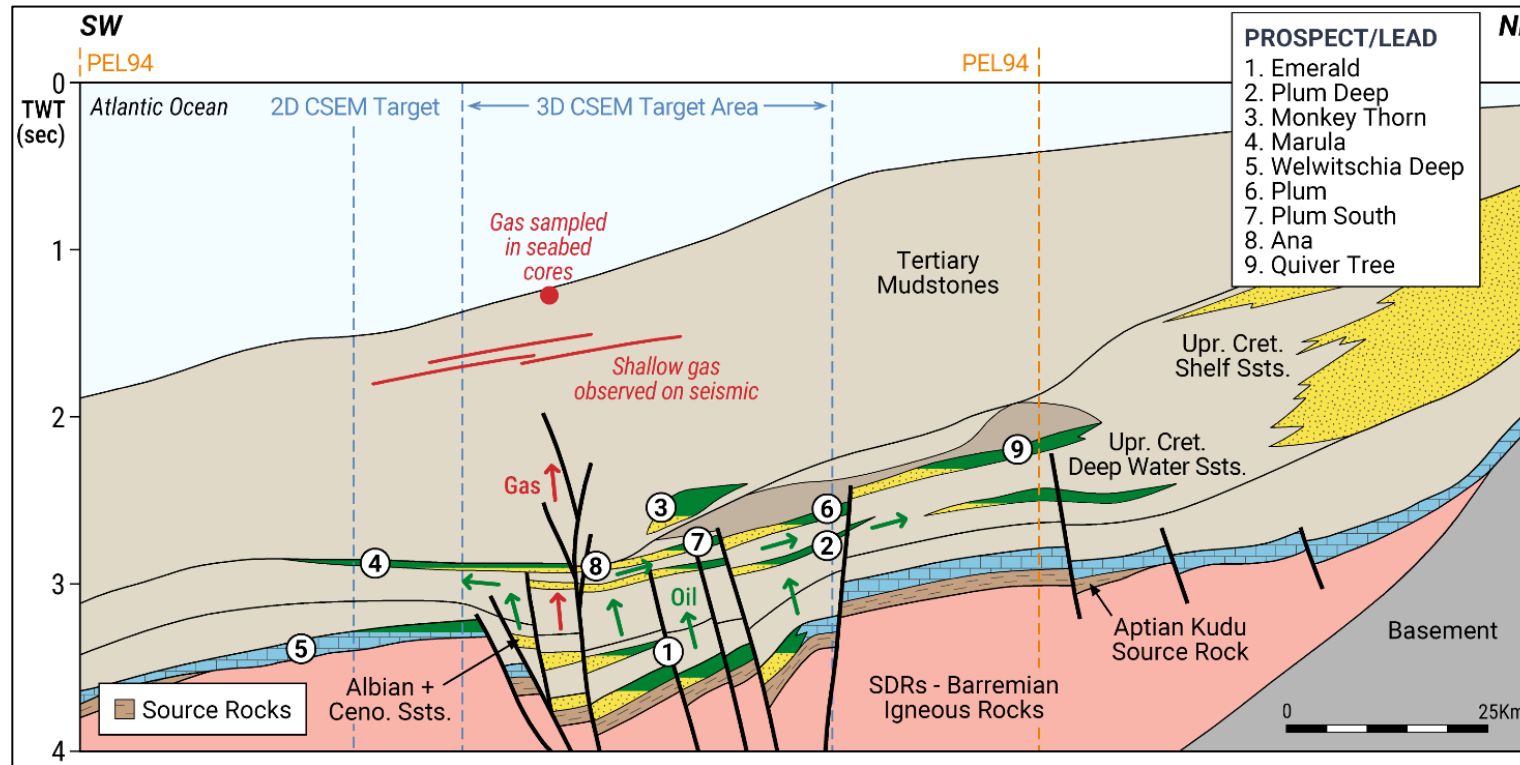
05

Migration modelling demonstrates more than enough oil to fill the prospects

06

Results of wells in the Orange Basin (e.g. Venus-1) confirm that this source rock is capable of filling supergiant-sized traps

Namibia PEL 94: Petroleum System in PEL94



Source rock expelling oil and gas in the graben and hydrocarbons migrate either laterally into Welwitschia Deep or up the faults into the Upper Cretaceous reservoirs.

The gas appears to carry on up into the shallow section (shallow gas anomalies on seismic) and to the seabed where it has been sampled in cores.

Upper Cretaceous sands were transported from NE to SW and at Marula they onlap (forming the trap) onto a sea floor high, which was drilled on its bald culmination by Welwitschia-1A.

Namibia PEL 94: Prospective Resources Report May 2025

2,913 MMbbl unrisked net best estimate (P50) prospective resources (within PEL94 only) across 11 prospects and leads, with 2 of the prospects mapped on 3D seismic data.

Gross*Prospective Resources within PEL0094					Net Attributable**Prospective Resources (NAPR)within PEL0094					
Prospect / Lead	1U Low Estimate (P90)	2U Best Estimate (P50)	3U High Estimate (P10)	Mean Estimate	1U Low Estimate (P90)	2U Best Estimate (P50)	3U High Estimate (P10)	Mean Estimate	Geological Risk Factor %	Risked NAPR in PEL0094
Prospect										
Welwitschia Deep	162	671	1863	881	126	523	1453	687	14%	96
Marula	237	392	606	411	185	306	473	321	29%	93
Lead										
Emerald (Albian)	227	564	1400	726	177	440	1092	566	17%	96
Beryl (Cenomanian)	32	59	109	66	25	46	85	52	13%	7
Ana	42	91	175	102	33	71	137	80	11%	9
Quiver Tree	275	476	786	508	215	371	613	396	11%	44
Quiver Tree South	262	396	566	407	204	309	441	317	7%	22
Plum	79	164	311	182	62	128	243	142	7%	10
Plum South	4	13	36	17	3	10	28	13	6%	1
Plum Deep	226	466	894	523	176	363	697	408	6%	24
Monkeythorn	220	442	831	491	172	345	648	383	7%	27
TOTAL	1767	3735	7577	4314	1378	2913	5910	3365	–	429

* "Gross" means 100% of the resources attributable to the Licence, so does not include any resources outside of the Licence.

** 'Net Attributable' are those resources attributable to GEO Exploration Limited at its working interest of 78% (these are not net of the 5% royalty)

"1U, 2U and 3U" denotes the unrisked low, best and high estimates respectively qualifying as Prospective Resources, and where there should be at least a 90%, 50% and 10% probability respectively that the quantities recovered will equal or exceed the estimates

"Risk Factor" is the estimated probability that exploration activities will confirm the existence of a significant accumulation of potentially recoverable petroleum. This, then, is the chance or probability of Prospective Resources maturing into a Contingent Resource. Where a prospect could contain either oil or gas the hydrocarbon type with the higher probability of being discovered has been listed in the table.

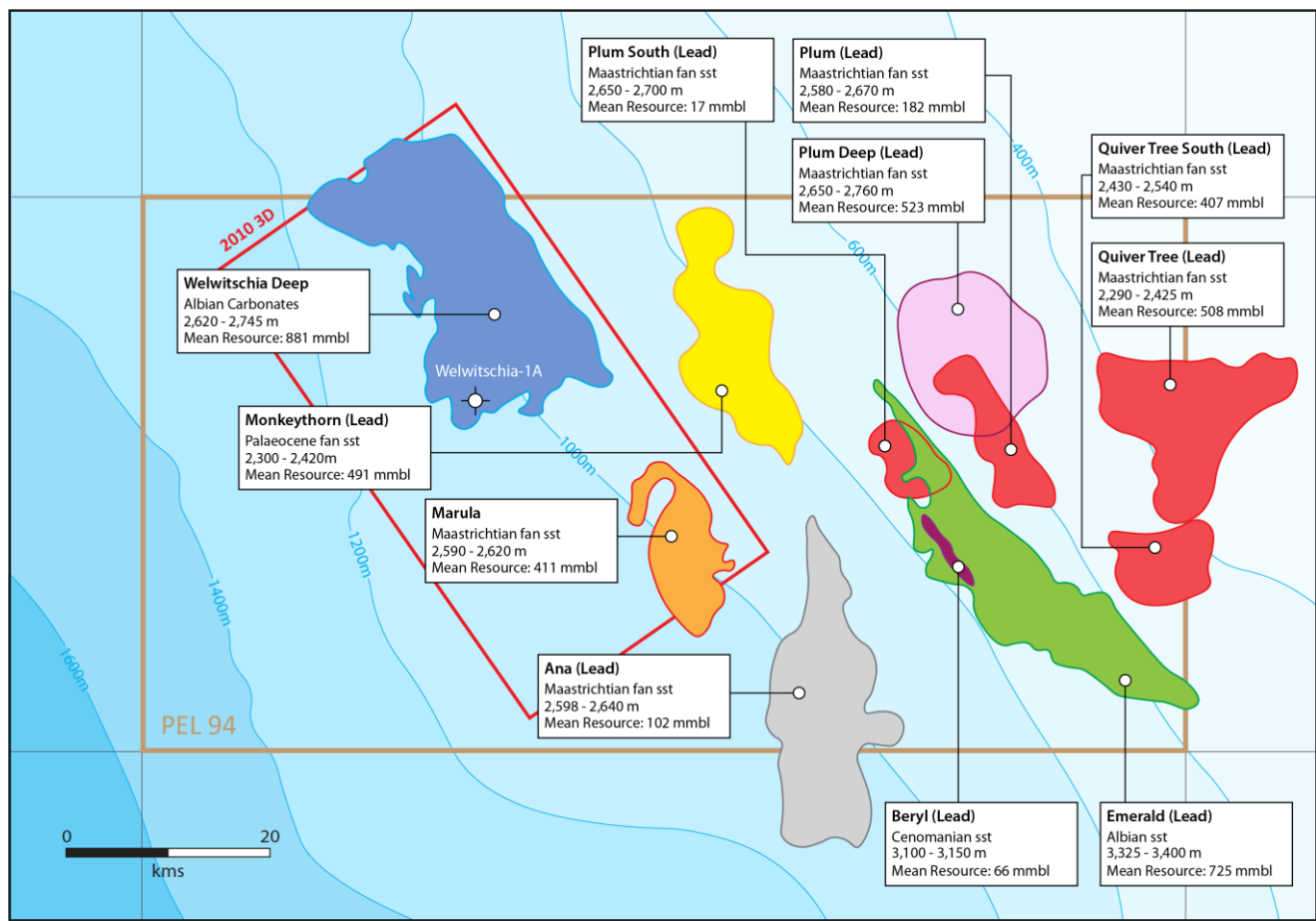
"Prospective Resources" is the estimated quantities of petroleum that may be potentially recovered by the application of a future development project(s) relate to undiscovered accumulations. These estimates have both an associated risk of discovery and a risk of development.

Further exploration, appraisal and evaluation are required to determine the existence of a significant quantity of potentially moveable hydrocarbons.

Namibia PEL 94: Prospective Resources Report May 2025

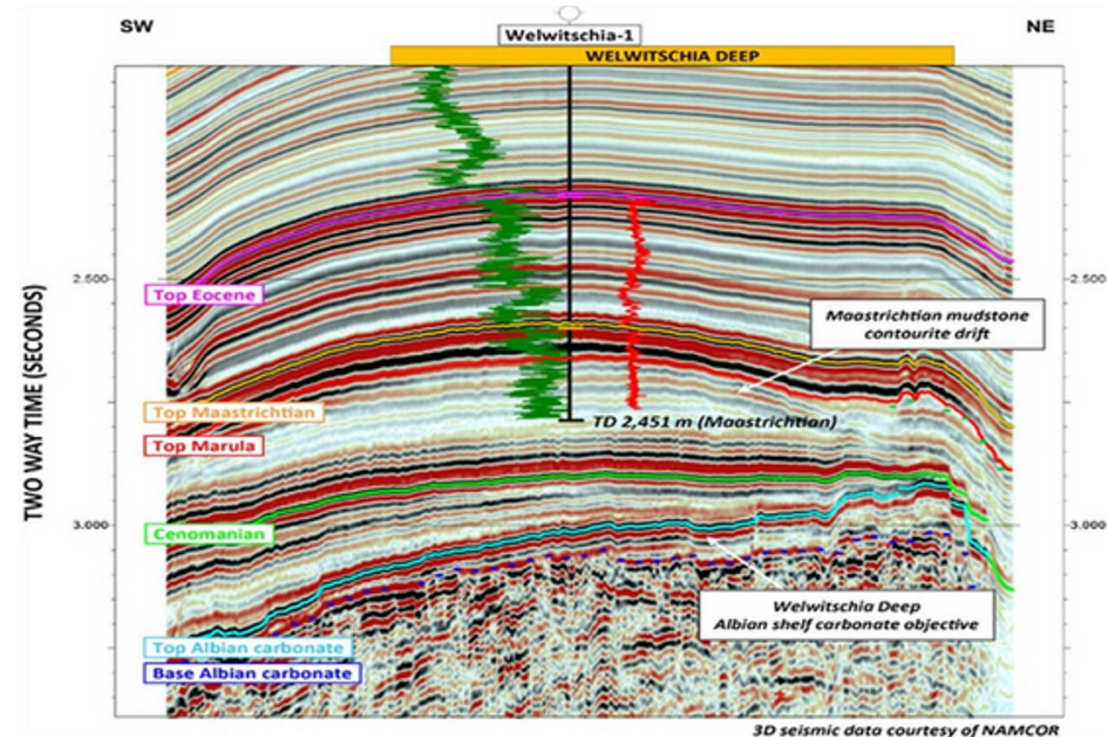
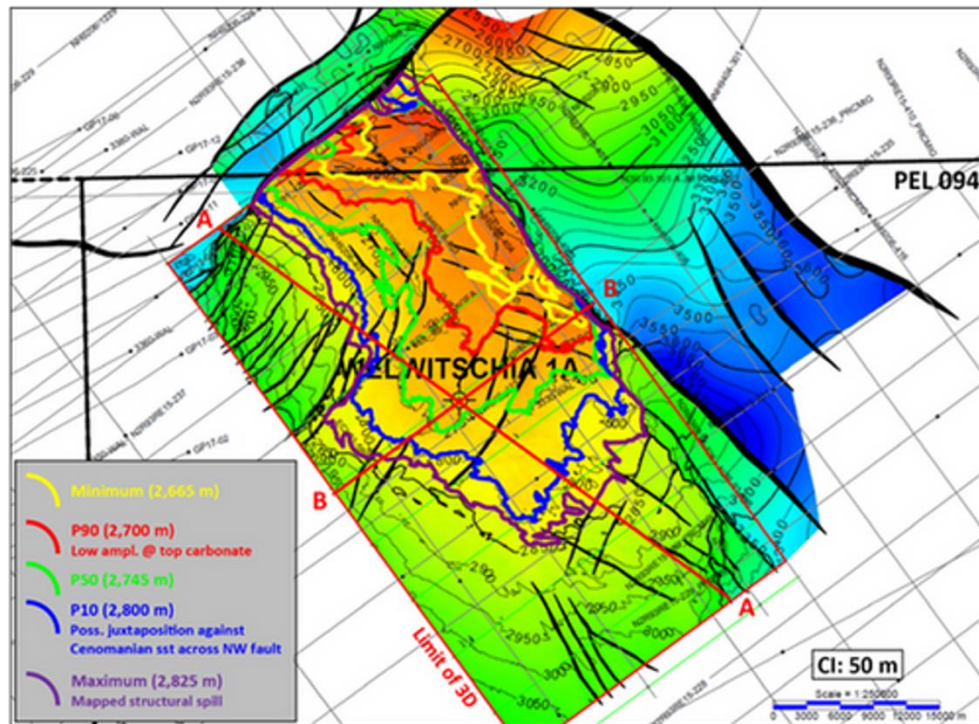
2,913 MMbbl unrisked net best estimate (P50) prospective resources (within PEL94 only) across 11 prospects and leads, with 2 of the prospects mapped on 3D seismic data.

Prospect & Lead Portfolio Map for GEO's Namibian Licence PEL 94



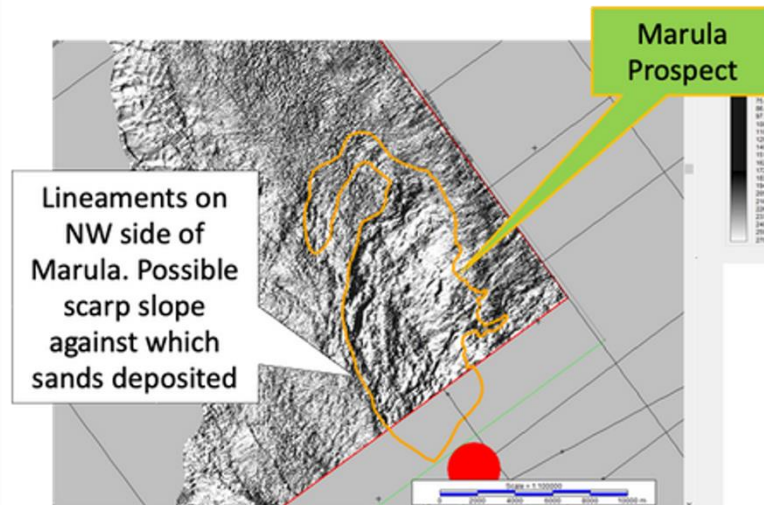
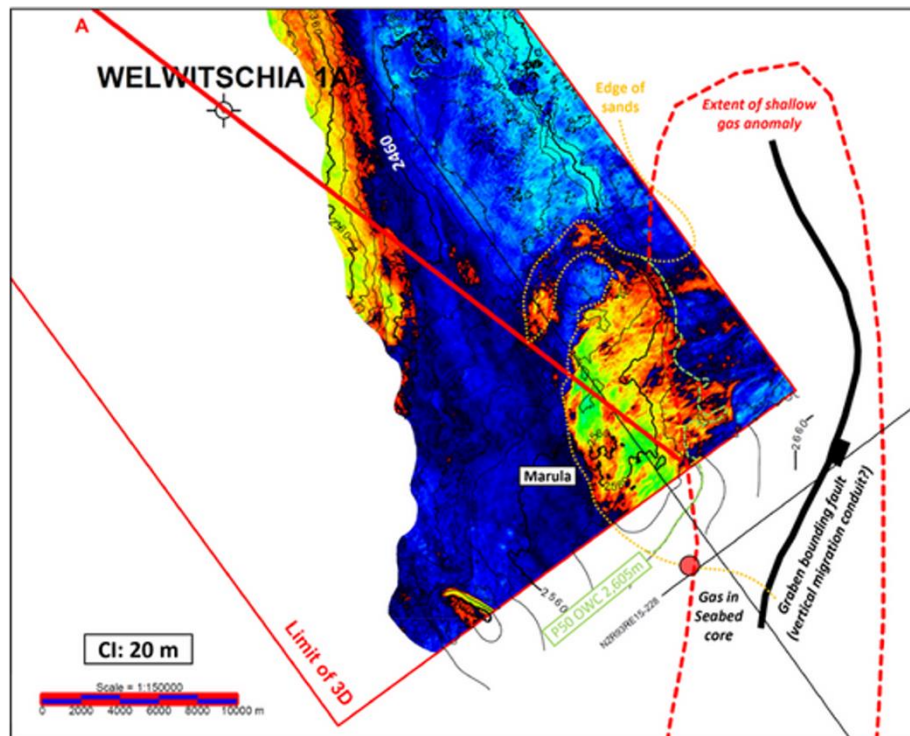
Namibia PEL 94: Welwitschia Deep Prospect

- Albian carbonates in a very large fault and dip-closed trap.
- Mapped on 3D seismic data.
- Mean unrisked prospective resource of 881 MMbbl gross within PEL94 and 687 MMbbl net attributable to GEO, with a geological risk factor of 14%.



Namibia PEL 94: Marula Prospect

- > Upper Cretaceous sandstones mapped on 3D seismic data in a distal pinchout trap.
- > Strong, soft amplitude and AVO anomaly conforming to structure down-dip, with Rp vs Rs work confirming that amplitude anomaly likely to be caused by a change in fluid fill (e.g. oil).
- > Mean unrisked prospective resource of 411 MMbbl gross within PEL94 and 321 MMbbl net attributable to GEO, with a geological risk factor of 29%.



Namibia PEL 94: New Eastern Leads Unlock Major Upside

Headline Figures

- > 792 MMbbl unrisked gross mean prospective resources
- > Emerald (Albian): 726 MMbbl
- > Beryl (Cenomanian): 66 MMbbl
- > 103 MMbbl combined risk-adjusted net mean (after Geological Risk Factors)

What Makes These Leads Compelling?

- > Robust, dip- & fault-bounded closures mapped on 3-D / 2-D seismic.
- > Direct hydrocarbon indicators (gas chimneys, flat spots) point to an active petroleum system.
- > Favourable water depth (~750 m) and Walvis Basin “sweet-spot” location.
- > Sand-rich turbidite reservoirs expected; thick shale seals present.

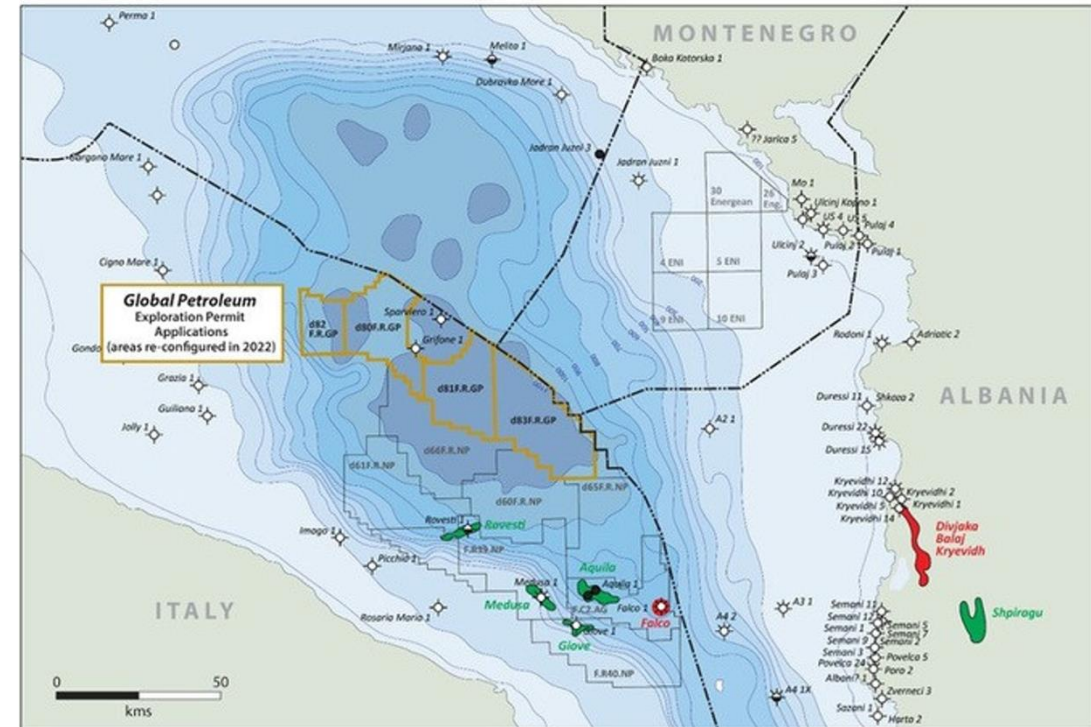
Licence - Wide Impact

- > Lifts PEL 94 unrisked gross mean resources by 22 % to ~4.31 billion barrels.
- > GEO's risked net share rises 32 % to 429 MMbbl.
- > Strengthens the case for an attractive farm-out and accelerates the path to drilling.

Southern
Adriatic
Opportunity
in Italy

Applications for 4 Permits in the Southern Adriatic, Italy

- GEO submitted applications for 4 permits in the southern Adriatic in 2013.
- Proven hydrocarbon basin: In Italy there is the Aquila field plus the Giove, Medusa, Falco & Rovesti discoveries.
- In offshore Albania, Montenegro and Croatia there are also other discoveries or wells with shows.
- Multiple play types: GEO will focus on gas.
- If the Applications are ultimately successful and the Company decides to accept award of exploration permits, it would seek a partner at the appropriate time.



Board of Directors



Omar Ahmad

Chief Executive Officer



Hamza Choudhry

Chief Financial Officer



Azib Khan

Chief Commercial Officer



Brian Chu

Non – Executive Director
& Company Secretary

Board of Directors – Omar Ahmad



OMAR AHMAD
Chief Executive Officer

Omar Ahmad has extensive experience in leading family offices and a substantial background in AIM and Small Cap market investments.

He has been a Professional HNW Equities Investor for the last ten years and has cornerstoned a multitude of fundraises providing strategic guidance and market expertise to boards of AIM and Main Market companies.

He has a proven record of identifying "early door" opportunities especially in the mineral resource and commodity sector with a focus on maximising long-term returns.

Omar has vast experience in investing in equities and foreign exchange markets and currently is CEO of a multi-asset family office based in the Middle East. Omar holds a Degree from Imperial College London and is an Associate of the Royal College of Science.

Board of Directors – Hamza Choudhry



HAMZA CHOUDHRY
Chief Financial Officer

Hamza Choudhry has substantial experience in finance and accounting. He trained at Grant Thornton and worked in the "Big 4" before moving to Industry where he worked as a lead accountant and governance role at Siemens across their multi-billion revenue businesses in Europe, including Siemens Energy and Siemens Financial Services.

Subsequently he has consulted with family offices across UK and Middle East with a focus on strategy, finance and commercial opportunities. Hamza also has been a professional equities investor for the last six years with a focus on small cap opportunities in the commodity sector.

He regularly communicates with AIM and main market company boards on strategy, financial efficiencies, operations and market news releases.

Hamza is a Chartered Accountant and member of the ICAEW and holds a Degree from Imperial College London.

Board of Directors – Azib Khan



Azib has covered the financial sector since 2006, most recently Executive Director in Equity Research at E&P Financial Group.

Prior to that Azib was lead equity analyst at Morgans for seven years covering the financial sector.

Azib began his career as an Actuarial Consultant at PricewaterhouseCoopers, consulting to banks and general insurers.

Azib is an Associate of the Institute of Actuaries of Australia (AIAA) and has a Bachelor of Commerce – Actuarial Studies from Macquarie University.



AZIB KHAN
Chief Commercial Officer

Board of Directors – Brian Chu



Brian is the Founder of the Australian Gold Fund, a private investment vehicle specialising in precious metals and mining stock investments and research. He is also the Precious Metals Editor at Fat Tail Investment Research, where he analyses the gold market and mining companies, providing investment reports and hosting industry discussions.

Brian began his career in actuarial consulting and progressed to roles in academia, including serving as an Adjunct Assistant Professor in Finance and Financial Modelling at SP Jain College of Global Management.

Brian holds a Master of Commerce (Actuarial Studies), a Bachelor of Applied Finance, and a Bachelor of Commerce (Actuarial Studies) from Macquarie University. He was an Associate of the Institute of Actuaries of Australia from 2006 to 2021.



BRIAN CHU

Non – Executive Director
& Company Secretary

Board of Directors

Omar Ahmad

Chief Executive Officer

Hamza Choudhry

Chief Financial Officer

Azib Khan

Chief Commercial Officer

Brian Chu

Non – Executive Director
& Company Secretary

Technical Teams

Gold Exploration – Gorge & Juno

Callum Baxter

Strategic Partner (Juno) & Technical Consultant

Tom Harris

Exploration Manager

Dr. Finbarr Murphy

Technical Consultant - Interpretation Work

Oil & Gas Exploration - PEL 94

Paul Howlett

Exploration Manager

Conan Mlunga

Country Manager